

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 12/31/2021

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>1,613</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,865,000</u>	<u>5,866,613</u>
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	446,967	498	0	0	447,465
Fund Balance-Unreserved	203,337	0	0	0	0	203,337
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,823,191	0	5,823,191
Other	<u>180,161</u>	<u>125,992</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>306,153</u>
Total Fund Equity & Other Credits	<u>383,498</u>	<u>572,958</u>	<u>498</u>	<u>5,823,191</u>	<u>0</u>	<u>6,780,145</u>
Total Liabilities & Fund Equity	<u>385,111</u>	<u>572,958</u>	<u>498</u>	<u>5,823,191</u>	<u>5,865,000</u>	<u>12,646,758</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	253,110	238,254	(14,856)	(6)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>9</u>	<u>9</u>	<u>0 %</u>
Total Revenues	<u>253,110</u>	<u>238,263</u>	<u>(14,847)</u>	<u>(6)%</u>
Expenditures				
Legislative				
Supervisor Fees	12,000	2,600	9,400	78 %
Financial & Administrative				
District Manager	33,750	8,438	25,313	75 %
District Engineer	4,000	0	4,000	100 %
Disclosure Report	4,200	350	3,850	92 %
Trustees Fees	5,000	1,250	3,750	76 %
Auditing Services	4,300	0	4,300	100 %
Arbitrage Rebate Calculation	0	650	(650)	0 %
Postage, Phone, Faxes, Copies	1,000	235	765	77 %
Public Officials Insurance	2,363	0	2,363	100 %
Legal Advertising	2,500	442	2,058	82 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	1,500	375	1,125	75 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	5,000	626	4,374	87 %
Electric Utility Services				
Electric Utility Services	60,000	15,061	44,939	75 %
Water-Sewer Combination Services				
Water Utility Services	5,000	547	4,453	89 %
Other Physical Environment				
Waterway Management Program	5,280	1,295	3,985	75 %
Property & Casualty Insurance	5,709	0	5,709	100 %
Entry & Walls Maintenance	5,000	5,000	0	0 %
Landscape Maintenance - Contract	55,800	18,600	37,200	67 %
Landscape Maintenance - Other	7,000	517	6,483	93 %
Plant Replacement Program	10,000	462	9,538	95 %
Irrigation Maintenance	5,000	380	4,620	92 %
Capital Reserve	<u>10,408</u>	<u>0</u>	<u>10,408</u>	<u>100 %</u>
Total Expenditures	<u>247,410</u>	<u>58,102</u>	<u>189,308</u>	<u>77 %</u>
Excess Revenues Over (Under) Expenses	<u>5,700</u>	<u>180,161</u>	<u>174,461</u>	<u>3,061 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	<u>0</u>	<u>203,337</u>	<u>203,337</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>203,337</u>	<u>203,337</u>	<u>0 %</u>
Fund Balance, End of Period	<u>5,700</u>	<u>383,498</u>	<u>377,798</u>	<u>6,628 %</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2021 Through 12/31/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,694	403,700	(15,994)	(4)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>7</u>	<u>7</u>	<u>0 %</u>
Total Revenues	<u>419,694</u>	<u>403,707</u>	<u>(15,987)</u>	<u>(4)%</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	279,694	142,716	136,978	49 %
Principal-Series 2015	<u>140,000</u>	<u>135,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>419,694</u>	<u>277,716</u>	<u>141,978</u>	<u>34 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>125,992</u>	<u>125,992</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>446,967</u>	<u>446,967</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>446,967</u>	<u>446,967</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>572,958</u></u>	<u><u>572,958</u></u>	<u><u>0 %</u></u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>498</u>	<u>498</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>498</u>	<u>498</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>498</u></u>	<u><u>498</u></u>	<u><u>0 %</u></u>

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked

Bank Balance	404,921.69
Less Outstanding Checks/Vouchers	28,035.76
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	376,885.93
Balance Per Books	<u>376,885.93</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1837	8/26/2021	System Generated Check/Voucher	200.00	Timothy Wersinger
1894	11/17/2021	Series 2015 FY22 Tax Dist ID 550	19,991.99	The Oaks at Shady Creek CDD
1892	12/22/2021	System Generated Check/Voucher	2,500.00	Illuminations Holiday Lighting
1895	12/29/2021	System Generated Check/Voucher	240.85	BOCC
1896	12/29/2021	System Generated Check/Voucher	5,102.92	TECO
Outstanding Checks/Vouchers			<u>28,035.76</u>	

**The Oaks at Shady Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1870	10/27/2021	Series 2015 FY21 Tax Dist ID Excess Fees	3,578.19	The Oaks at Shady Creek CDD
1871	11/4/2021	Series 2015 FY22 Tax Dist ID 548	3,496.19	The Oaks at Shady Creek CDD
1889	11/24/2021	Series 2015 FY22 Tax Dist ID 551	34,103.98	The Oaks at Shady Creek CDD
1888	12/1/2021	Series 2015 FY22 Tax Dist ID 553	315,167.80	The Oaks at Shady Creek CDD
1872	12/2/2021	System Generated Check/Voucher	176.19	BOCC
1873	12/2/2021	System Generated Check/Voucher	7,599.00	Egis Insurance Advisors, LLC
1874	12/2/2021	System Generated Check/Voucher	5,000.00	Illuminations Holiday Lighting
1874	12/2/2021	System Generated Check/Voucher	(5,000.00)	Illuminations Holiday Lighting
1875	12/2/2021	System Generated Check/Voucher	200.00	John Frank Bentley
1876	12/2/2021	System Generated Check/Voucher	4,649.98	Mainscape
1877	12/2/2021	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1878	12/2/2021	System Generated Check/Voucher	200.00	Robin M. Lush
1879	12/2/2021	System Generated Check/Voucher	290.00	Steadfast Environmental, LLC
1880	12/2/2021	System Generated Check/Voucher	5,017.53	TECO
1881	12/2/2021	System Generated Check/Voucher	2,500.00	Illuminations Holiday Lighting
1887	12/7/2021	Series 2015 FY22 Tax Dist ID 555	19,991.99	The Oaks at Shady Creek CDD
1882	12/9/2021	System Generated Check/Voucher	50.00	Affordable Backflow Testing
1883	12/9/2021	System Generated Check/Voucher	400.00	Amy Brown
1884	12/9/2021	System Generated Check/Voucher	172.25	POOP 911
1885	12/9/2021	System Generated Check/Voucher	124.11	Straley Robin Vericker
1886	12/13/2021	Series 2015 FY22 Tax Dist ID 557	7,369.58	The Oaks at Shady Creek CDD
1890	12/16/2021	System Generated Check/Voucher	650.00	LLS Tax Solution, Inc.
1891	12/22/2021	System Generated Check/Voucher	3,300.61	Meritus Districts
1893	12/22/2021	System Generated Check/Voucher	9,761.49	Mainscape
Cleared Checks/Vouchers			418,998.89	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR273	12/1/2021	Tax Distribution - 12.01.21	501,172.27	
CR274	12/7/2021	Tax Distribution - 12.07.21	31,790.78	
CR275	12/13/2021	Tax Distribution - 12.13.21	11,718.93	
CR277	12/31/2021	INTEREST PAID THIS STATEMENT THRU 12/31	5.88	
			<hr/>	
Cleared Deposits			544,687.86	
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