

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2021



Meritus Districts
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Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 9/30/2021

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>5,176</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,000,000</u>	<u>6,005,176</u>
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	434,900	498	0	0	435,398
Fund Balance-Unreserved	168,071	0	0	0	0	168,071
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,823,191	0	5,823,191
Other	<u>57,478</u>	<u>12,067</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>69,545</u>
Total Fund Equity & Other Credits	<u>225,549</u>	<u>446,967</u>	<u>498</u>	<u>5,823,191</u>	<u>0</u>	<u>6,496,205</u>
Total Liabilities & Fund Equity	<u>230,725</u>	<u>446,967</u>	<u>498</u>	<u>5,823,191</u>	<u>6,000,000</u>	<u>12,501,380</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
 From 10/1/2020 Through 9/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	253,110	253,616	505	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>269</u>	<u>269</u>	<u>0 %</u>
Total Revenues	<u>253,110</u>	<u>253,885</u>	<u>775</u>	<u>0 %</u>
Expenditures				
Legislative				
Supervisor Fees	12,000	11,600	400	3 %
Financial & Administrative				
District Manager	33,750	33,750	0	0 %
District Engineer	4,000	590	3,410	85 %
Disclosure Report	4,200	4,200	0	0 %
Trustees Fees	5,000	5,000	(0)	(0)%
Auditing Services	4,500	4,100	400	9 %
Arbitrage Rebate Calculation	0	3,900	(3,900)	0 %
Postage, Phone, Faxes, Copies	2,000	304	1,696	85 %
Public Officials Insurance	2,200	2,153	47	2 %
Legal Advertising	2,500	3,998	(1,498)	(60)%
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	115	135	54 %
Website Administration	1,500	1,500	0	0 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	5,000	5,532	(532)	(11)%
Electric Utility Services				
Electric Utility Services	62,000	52,659	9,341	15 %
Water-Sewer Combination Services				
Water Utility Services	5,000	3,179	1,821	36 %
Other Physical Environment				
Waterway Management Program	4,625	5,214	(589)	(13)%
Property & Casualty Insurance	5,000	5,190	(190)	(4)%
Entry & Walls Maintenance	5,000	2,002	2,998	60 %
Landscape Maintenance - Contract	55,200	36,800	18,400	33 %
Landscape Maintenance - Other	7,000	5,895	1,105	16 %
Plant Replacement Program	10,000	0	10,000	100 %
Irrigation Maintenance	5,000	4,952	48	1 %
Community Events	1,300	0	1,300	100 %
Capital Reserve	<u>13,735</u>	<u>2,500</u>	<u>11,235</u>	<u>82 %</u>
Total Expenditures	<u>253,110</u>	<u>196,407</u>	<u>56,704</u>	<u>22 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>57,478</u>	<u>57,478</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	<u>0</u>	<u>168,071</u>	<u>168,071</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>168,071</u>	<u>168,071</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>225,549</u>	<u>225,549</u>	<u>0 %</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2020 Through 9/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	420,431	429,729	9,298	2 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>44</u>	<u>44</u>	<u>0 %</u>
Total Revenues	<u>420,431</u>	<u>429,773</u>	<u>9,342</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	285,431	287,706	(2,275)	(1)%
Principal-Series 2015	<u>135,000</u>	<u>130,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>420,431</u>	<u>417,706</u>	<u>2,725</u>	<u>1 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>12,067</u>	<u>12,067</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>434,900</u>	<u>434,900</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>434,900</u>	<u>434,900</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>446,967</u></u>	<u><u>446,967</u></u>	<u><u>0 %</u></u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
 From 10/1/2020 Through 9/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess Revenues Over (Under) Expenses	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	498	498	0 %
Total Fund Balance, Beginning of Period	0	498	498	0 %
Fund Balance, End of Period	0	498	498	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2021
Reconciliation Date: 9/30/2021
Status: Locked

Bank Balance	221,631.63
Less Outstanding Checks/Vouchers	400.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	221,231.63
Balance Per Books	<u>221,231.63</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/2021

Reconciliation Date: 9/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1837	8/26/2021	System Generated Check/Voucher	200.00	Timothy Wersinger
1848	9/23/2021	System Generated Check/Voucher	200.00	Timothy Wersinger
Outstanding Checks/Vouchers			400.00	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/2021

Reconciliation Date: 9/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1832	8/26/2021	System Generated Check/Voucher	200.00	Gretchen Gosselin
1833	8/26/2021	System Generated Check/Voucher	200.00	John Frank Bentley
1834	8/26/2021	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1835	8/26/2021	System Generated Check/Voucher	200.00	Robin M. Lush
1836	8/26/2021	System Generated Check/Voucher	4,998.92	TECO
1838	9/2/2021	System Generated Check/Voucher	273.74	BOCC
1839	9/2/2021	System Generated Check/Voucher	2,950.82	Meritus Districts
1840	9/2/2021	System Generated Check/Voucher	290.00	Steadfast Environmental, LLC
1841	9/2/2021	System Generated Check/Voucher	246.85	Straley Robin Vericker
1842	9/16/2021	System Generated Check/Voucher	172.25	POOP 911
1843	9/23/2021	System Generated Check/Voucher	200.00	Gretchen Gosselin
1844	9/23/2021	System Generated Check/Voucher	200.00	John Frank Bentley
1845	9/23/2021	System Generated Check/Voucher	129.41	Mainscape
1846	9/23/2021	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1847	9/23/2021	System Generated Check/Voucher	200.00	Robin M. Lush
Cleared Checks/Vouchers			<u>10,661.99</u>	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2021
Reconciliation Date: 9/30/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR264	9/30/2021	September Bank Interest	1.84	
Cleared Deposits			1.84	