

# The Oaks at Shady Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
August 31, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
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# The Oaks at Shady Creek CDD

## Balance Sheet

As of 8/31/2021

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	226,293	0	0	0	0	226,293
Cash - Revenue - Series 2015 #7000	0	336,351	0	0	0	336,351
Cash - Reserve - Series 2015 #7004	0	110,517	0	0	0	110,517
Cash - Interest - Series 2015 #7002	0	83	0	0	0	83
Cash - Principal - Series 2015 #7001	0	0	0	0	0	0
Cash - Sinking Fund - Series 2015 #7005	0	13	0	0	0	13
Cash - Acq/Construction Gen Fund - Series 2015 #7010	0	0	498	0	0	498
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Expense	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	2,917	0	0	0	0	2,917
Prepaid Property Insurance	0	0	0	0	0	0
Deposits	6,865	0	0	0	0	6,865
Construction Work In Progress	0	0	0	5,823,191	0	5,823,191
Amount Available-Debt Service	0	0	0	0	415,384	415,384
Amount To Be Provided-Debt Service	0	0	0	0	5,584,616	5,584,616
Other	0	0	0	0	0	0
<b>Total Assets</b>	<u>236,075</u>	<u>446,963</u>	<u>498</u>	<u>5,823,191</u>	<u>6,000,000</u>	<u>12,506,726</u>
<b>Liabilities</b>						
Accounts Payable	521	0	0	0	0	521
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Revenue Bond Payable - Series 2015	0	0	0	0	6,000,000	6,000,000
Other	0	0	0	0	0	0
<b>Total Liabilities</b>	<u>521</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,000,000</u>	<u>6,000,521</u>

# The Oaks at Shady Creek CDD

## Balance Sheet

As of 8/31/2021

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	434,900	498	0	0	435,398
Fund Balance-Unreserved	168,071	0	0	0	0	168,071
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,823,191	0	5,823,191
Other	67,483	12,063	0	0	0	79,546
Total Fund Equity & Other Credits	235,554	446,963	498	5,823,191	0	6,506,206
Total Liabilities & Fund Equity	236,075	446,963	498	5,823,191	6,000,000	12,506,726

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund  
 From 10/1/2020 Through 8/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	253,110	253,616	505	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>263</u>	<u>263</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>253,110</u>	<u>253,878</u>	<u>768</u>	<u>0 %</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	12,000	10,600	1,400	12 %
Financial & Administrative				
District Manager	33,750	30,938	2,813	8 %
District Engineer	4,000	590	3,410	85 %
Disclosure Report	4,200	4,200	0	0 %
Trustees Fees	5,000	4,583	417	8 %
Auditing Services	4,500	4,100	400	9 %
Arbitrage Rebate Calculation	0	3,900	(3,900)	0 %
Postage, Phone, Faxes, Copies	2,000	291	1,709	85 %
Public Officials Insurance	2,200	2,153	47	2 %
Legal Advertising	2,500	3,998	(1,498)	(60)%
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	115	135	54 %
Website Administration	1,500	1,375	125	8 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	5,000	5,532	(532)	(11)%
Electric Utility Services				
Electric Utility Services	62,000	47,606	14,394	23 %
Water-Sewer Combination Services				
Water Utility Services	5,000	3,179	1,821	36 %
Other Physical Environment				
Waterway Management Program	4,625	4,924	(299)	(6)%
Property & Casualty Insurance	5,000	5,190	(190)	(4)%
Entry & Walls Maintenance	5,000	2,002	2,998	60 %
Landscape Maintenance - Contract	55,200	36,800	18,400	33 %
Landscape Maintenance - Other	7,000	5,723	1,278	18 %
Plant Replacement Program	10,000	0	10,000	100 %
Irrigation Maintenance	5,000	4,822	178	4 %
Community Events	1,300	0	1,300	100 %
Capital Reserve	<u>13,735</u>	<u>2,500</u>	<u>11,235</u>	<u>82 %</u>
<b>Total Expenditures</b>	<u>253,110</u>	<u>186,395</u>	<u>66,715</u>	<u>26 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>67,483</u>	<u>67,483</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved	<u>0</u>	<u>168,071</u>	<u>168,071</u>	<u>0 %</u>
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>168,071</u>	<u>168,071</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>235,554</u>	<u>235,554</u>	<u>0 %</u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

203 - Debt Service - Series 2015  
 From 10/1/2020 Through 8/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	420,431	429,729	9,298	2 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>40</u>	<u>40</u>	<u>0 %</u>
Total Revenues	<u>420,431</u>	<u>429,769</u>	<u>9,338</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	285,431	287,706	(2,275)	(1)%
Principal-Series 2015	<u>135,000</u>	<u>130,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>420,431</u>	<u>417,706</u>	<u>2,725</u>	<u>1 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>12,063</u>	<u>12,063</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>434,900</u>	<u>434,900</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>434,900</u>	<u>434,900</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>446,963</u></u>	<u><u>446,963</u></u>	<u><u>0 %</u></u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

303 - Capital Project - Series 2015  
 From 10/1/2020 Through 8/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess Revenues Over (Under) Expenses	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	498	498	0 %
Total Fund Balance, Beginning of Period	0	498	498	0 %
Fund Balance, End of Period	0	498	498	0 %

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 08/31/2021  
Reconciliation Date: 8/31/2021  
Status: Locked

Bank Balance	232,291.78
Less Outstanding Checks/Vouchers	5,998.92
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	226,292.86
Balance Per Books	<u>226,292.86</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1832	8/26/2021	System Generated Check/Voucher	200.00	Gretchen Gosselin
1833	8/26/2021	System Generated Check/Voucher	200.00	John Frank Bentley
1834	8/26/2021	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1835	8/26/2021	System Generated Check/Voucher	200.00	Robin M. Lush
1836	8/26/2021	System Generated Check/Voucher	4,998.92	TECO
1837	8/26/2021	System Generated Check/Voucher	200.00	Timothy Wersinger
Outstanding Checks/Vouchers			<u>5,998.92</u>	



The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1819	7/22/2021	System Generated Check/Voucher	200.00	Gill W. Hammond
1823	8/2/2021	System Generated Check/Voucher	218.20	BOCC
1824	8/2/2021	System Generated Check/Voucher	2,953.46	Meritus Districts
1825	8/2/2021	System Generated Check/Voucher	290.00	Steadfast Environmental, LLC
1826	8/2/2021	System Generated Check/Voucher	461.90	Straley Robin Vericker
1827	8/2/2021	System Generated Check/Voucher	4,607.72	TECO
1828	8/9/2021	System Generated Check/Voucher	249.50	Mainscape
1829	8/9/2021	System Generated Check/Voucher	172.25	POOP 911
1830	8/9/2021	System Generated Check/Voucher	2,338.95	Times Publishing Company
1831	8/19/2021	System Generated Check/Voucher	544.88	Times Publishing Company
Cleared Checks/Vouchers			12,036.86	

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 08/31/2021  
Reconciliation Date: 8/31/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR262	8/31/2021	August Bank Interest	<u>2.00</u>	
Cleared Deposits			<u>2.00</u>	