

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2021



Meritus Districts
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The Oaks at Shady Creek CDD

Balance Sheet

As of 4/30/2021

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	284,442	0	0	0	0	284,442
Cash - Revenue - Series 2015 #7000	0	333,815	0	0	0	333,815
Cash - Reserve - Series 2015 #7004	0	110,513	0	0	0	110,513
Cash - Interest - Series 2015 #7002	0	142,798	0	0	0	142,798
Cash - Principal - Series 2015 #7001	0	0	0	0	0	0
Cash - Sinking Fund - Series 2015 #7005	0	13	0	0	0	13
Cash - Acq/Construction Gen Fund - Series 2015 #7010	0	0	498	0	0	498
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Expense	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Prepaid Property Insurance	0	0	0	0	0	0
Deposits	6,865	0	0	0	0	6,865
Construction Work In Progress	0	0	0	5,823,191	0	5,823,191
Amount Available-Debt Service	0	0	0	0	415,384	415,384
Amount To Be Provided-Debt Service	0	0	0	0	5,584,616	5,584,616
Other	0	0	0	0	0	0
Total Assets	<u>291,307</u>	<u>587,139</u>	<u>498</u>	<u>5,823,191</u>	<u>6,000,000</u>	<u>12,702,134</u>
Liabilities						
Accounts Payable	3,114	0	0	0	0	3,114
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Revenue Bond Payable - Series 2015	0	0	0	0	6,000,000	6,000,000
Other	0	0	0	0	0	0
Total Liabilities	<u>3,114</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,000,000</u>	<u>6,003,114</u>

The Oaks at Shady Creek CDD

Balance Sheet

As of 4/30/2021

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	431,422	498	0	0	431,920
Fund Balance-Unreserved	158,707	0	0	0	0	158,707
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,823,191	0	5,823,191
Other	129,485	155,717	0	0	0	285,203
Total Fund Equity & Other Credits	288,192	587,139	498	5,823,191	0	6,699,020
Total Liabilities & Fund Equity	291,307	587,139	498	5,823,191	6,000,000	12,702,134

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	253,110	254,179	1,069	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>254</u>	<u>254</u>	<u>0 %</u>
Total Revenues	<u>253,110</u>	<u>254,433</u>	<u>1,323</u>	<u>1 %</u>
Expenditures				
Legislative				
Supervisor Fees	12,000	6,800	5,200	43 %
Financial & Administrative				
District Manager	33,750	19,688	14,063	42 %
District Engineer	4,000	590	3,410	85 %
Disclosure Report	4,200	4,200	0	0 %
Trustees Fees	5,000	2,500	2,500	51 %
Auditing Services	4,500	0	4,500	100 %
Arbitrage Rebate Calculation	0	3,900	(3,900)	0 %
Postage, Phone, Faxes, Copies	2,000	255	1,745	87 %
Public Officials Insurance	2,200	2,153	47	2 %
Legal Advertising	2,500	1,114	1,386	55 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	104	146	58 %
Website Administration	1,500	875	625	42 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	5,000	3,634	1,366	27 %
Electric Utility Services				
Electric Utility Services	62,000	28,981	33,019	53 %
Water-Sewer Combination Services				
Water Utility Services	5,000	1,955	3,045	61 %
Other Physical Environment				
Waterway Management Program	4,625	3,339	1,286	28 %
Property & Casualty Insurance	5,000	5,190	(190)	(4)%
Entry & Walls Maintenance	5,000	2,002	2,998	60 %
Landscape Maintenance - Contract	55,200	27,600	27,600	50 %
Landscape Maintenance - Other	7,000	2,534	4,467	64 %
Plant Replacement Program	10,000	0	10,000	100 %
Irrigation Maintenance	5,000	3,760	1,240	25 %
Community Events	1,300	0	1,300	100 %
Capital Reserve	<u>13,735</u>	<u>2,500</u>	<u>11,235</u>	<u>82 %</u>
Total Expenditures	<u>253,110</u>	<u>124,948</u>	<u>128,162</u>	<u>51 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>129,485</u>	<u>129,485</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	<u>0</u>	<u>158,707</u>	<u>158,707</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>158,707</u>	<u>158,707</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>288,192</u>	<u>288,192</u>	<u>0 %</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2020 Through 4/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	420,431	430,684	10,253	2 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>24</u>	<u>24</u>	<u>0 %</u>
Total Revenues	<u>420,431</u>	<u>430,708</u>	<u>10,277</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	285,431	144,991	140,440	49 %
Principal-Series 2015	<u>135,000</u>	<u>130,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>420,431</u>	<u>274,991</u>	<u>145,440</u>	<u>35 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>155,717</u>	<u>155,717</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>431,422</u>	<u>431,422</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>431,422</u>	<u>431,422</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>587,139</u>	<u>587,139</u>	<u>0 %</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
 From 10/1/2020 Through 4/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0 %
Total Revenues	0	0	0	0 %
Excess Revenues Over (Under) Expenses	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	498	498	0 %
Total Fund Balance, Beginning of Period	0	498	498	0 %
Fund Balance, End of Period	0	498	498	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2021
Reconciliation Date: 4/30/2021
Status: Locked

Bank Balance	284,641.51
Less Outstanding Checks/Vouchers	200.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	284,441.51
Balance Per Books	<u>284,441.51</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2021
Reconciliation Date: 4/30/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1783	4/22/2021	System Generated Check/Voucher	200.00	Timothy Wersinger
Outstanding Checks/Vouchers			200.00	

**The Oaks at Shady Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2021

Reconciliation Date: 4/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1760	3/4/2021	Series 2015 FY21 Tax Dist ID 519	1,836.41	The Oaks at Shady Creek CDD
1764	3/25/2021	System Generated Check/Voucher	200.00	Gill W. Hammond
1766	3/25/2021	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1768	3/25/2021	System Generated Check/Voucher	200.00	Robin M. Lush
1770	3/25/2021	System Generated Check/Voucher	200.00	Timothy Wersinger
1771	4/1/2021	System Generated Check/Voucher	210.86	BOCC
1772	4/1/2021	System Generated Check/Voucher	3,152.26	Meritus Districts
1773	4/1/2021	System Generated Check/Voucher	172.25	POOP 911
1774	4/1/2021	System Generated Check/Voucher	4,500.05	TECO
1775	4/6/2021	Series 2015 FY21 Tax Dist ID 522	2,743.31	The Oaks at Shady Creek CDD
1776	4/22/2021	System Generated Check/Voucher	425.00	Carson's Lawn & Landscaping Services
1777	4/22/2021	System Generated Check/Voucher	200.00	Gill W. Hammond
1778	4/22/2021	System Generated Check/Voucher	200.00	John Frank Bentley
1779	4/22/2021	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1780	4/22/2021	System Generated Check/Voucher	4,600.00	Millenium Lawn and Landscape Inc.
1781	4/22/2021	System Generated Check/Voucher	200.00	Robin M. Lush
1782	4/22/2021	System Generated Check/Voucher	290.00	Steadfast Environmental, LLC
Cleared Checks/Vouchers			19,530.14	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2021

Reconciliation Date: 4/30/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
1758	4/6/2021	Reimbursement from TECO - 04.06.21	232.01	
CR250	4/6/2021	Tax Distribution - 04.06.21	4,362.34	
CR252	4/30/2021	April Bank Interest	<u>2.40</u>	
Cleared Deposits			<u>4,596.75</u>	