

# The Oaks at Shady Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
November 30, 2020



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# The Oaks at Shady Creek CDD

## Balance Sheet

As of 11/30/2020

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	140,893	0	0	0	0	140,893
Cash - Revenue - Series 2015 #7000	0	78,712	0	0	0	78,712
Cash - Reserve - Series 2015 #7004	0	110,508	0	0	0	110,508
Cash - Interest - Series 2015 #7002	0	83	0	0	0	83
Cash - Principal - Series 2015 #7001	0	0	0	0	0	0
Cash - Sinking Fund - Series 2015 #7005	0	13	0	0	0	13
Cash - Acq/Construction Gen Fund - Series 2015 #7010	0	0	498	0	0	498
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Expense	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	1,667	0	0	0	0	1,667
Prepaid Property Insurance	0	0	0	0	0	0
Deposits	6,865	0	0	0	0	6,865
Construction Work In Progress	0	0	0	5,823,191	0	5,823,191
Amount Available-Debt Service	0	0	0	0	415,384	415,384
Amount To Be Provided-Debt Service	0	0	0	0	5,584,616	5,584,616
Other	0	0	0	0	0	0
<b>Total Assets</b>	<u>149,425</u>	<u>189,315</u>	<u>498</u>	<u>5,823,191</u>	<u>6,000,000</u>	<u>12,162,428</u>
<b>Liabilities</b>						
Accounts Payable	8,010	0	0	0	0	8,010
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Revenue Bond Payable - Series 2015	0	0	0	0	6,000,000	6,000,000
Other	0	0	0	0	0	0
<b>Total Liabilities</b>	<u>8,010</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,000,000</u>	<u>6,008,010</u>

# The Oaks at Shady Creek CDD

## Balance Sheet

As of 11/30/2020

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-All Other Reserves	0	431,422	498	0	0	431,920
Fund Balance-Unreserved	154,408	0	0	0	0	154,408
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,823,191	0	5,823,191
Other	(12,994)	(242,107)	0	0	0	(255,101)
<b>Total Fund Equity &amp; Other Credits</b>	<b>141,414</b>	<b>189,315</b>	<b>498</b>	<b>5,823,191</b>	<b>0</b>	<b>6,154,418</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>149,425</b>	<b>189,315</b>	<b>498</b>	<b>5,823,191</b>	<b>6,000,000</b>	<b>12,162,428</b>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	253,110	19,403	(233,707)	(92)%
Interest Earnings				
Interest Earnings	0	3	3	0 %
<b>Total Revenues</b>	<b>253,110</b>	<b>19,406</b>	<b>(233,705)</b>	<b>(92)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	12,000	1,800	10,200	85 %
Financial & Administrative				
District Manager	33,750	5,625	28,125	83 %
District Engineer	4,000	165	3,835	96 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	833	4,167	83 %
Auditing Services	4,500	0	4,500	100 %
Postage, Phone, Faxes, Copies	2,000	203	1,797	90 %
Public Officials Insurance	2,200	0	2,200	100 %
Legal Advertising	2,500	1,114	1,386	55 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	1,500	667	833	56 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	5,000	1,807	3,193	64 %
Electric Utility Services				
Electric Utility Services	62,000	8,956	53,044	86 %
Water-Sewer Combination Services				
Water Utility Services	5,000	627	4,373	87 %
Other Physical Environment				
Waterway Management Program	4,625	1,039	3,586	78 %
Property & Casualty Insurance	5,000	380	4,620	92 %
Entry & Walls Maintenance	5,000	1,002	3,998	80 %
Landscape Maintenance - Contract	55,200	4,600	50,600	92 %
Landscape Maintenance - Other	7,000	172	6,828	98 %
Plant Replacement Program	10,000	0	10,000	100 %
Irrigation Maintenance	5,000	2,135	2,865	57 %
Community Events	1,300	0	1,300	100 %
Capital Reserve	13,735	0	13,735	100 %
<b>Total Expenditures</b>	<b>253,110</b>	<b>32,400</b>	<b>220,711</b>	<b>87 %</b>
Excess Revenues Over (Under) Expenses	0	(12,994)	(12,994)	0 %
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved	0	154,408	154,408	0 %

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Total Fund Balance, Beginning of Period	<u>0</u>	<u>154,408</u>	<u>154,408</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>141,414</u></u>	<u><u>141,414</u></u>	<u><u>0 %</u></u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

203 - Debt Service - Series 2015  
 From 10/1/2020 Through 11/30/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	420,431	32,877	(387,554)	(92)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>7</u>	<u>7</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>420,431</u>	<u>32,884</u>	<u>(387,547)</u>	<u>(92)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest-Series 2015	285,431	144,991	140,440	49 %
Principal-Series 2015	<u>135,000</u>	<u>130,000</u>	<u>5,000</u>	<u>4 %</u>
<b>Total Expenditures</b>	<u>420,431</u>	<u>274,991</u>	<u>145,440</u>	<u>35 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>(242,107)</u>	<u>(242,107)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves	<u>0</u>	<u>431,422</u>	<u>431,422</u>	<u>0 %</u>
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>431,422</u>	<u>431,422</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>189,315</u>	<u>189,315</u>	<u>0 %</u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

303 - Capital Project - Series 2015  
 From 10/1/2020 Through 11/30/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Revenues Over (Under) Expenses	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	498	498	0 %
Total Fund Balance, Beginning of Period	0	498	498	0 %
Fund Balance, End of Period	0	498	498	0 %

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 11/30/2020  
Reconciliation Date: 11/30/2020  
Status: Locked

Bank Balance	170,691.44
Less Outstanding Checks/Vouchers	29,798.63
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	140,892.81
Balance Per Books	<u>140,892.81</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1617	6/18/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1678	10/22/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1688	11/12/2020	Series 2015 FY21 Tax Dist ID 499	3,526.64	The Oaks at Shady Creek CDD
1689	11/16/2020	Series 2015 FY21 Tax Dist ID 502	14,112.00	The Oaks at Shady Creek CDD
1695	11/24/2020	Series 2015 FY21 Tax Dist ID 503	11,759.99	The Oaks at Shady Creek CDD
Outstanding Checks/Vouchers			29,798.63	

**The Oaks at Shady Creek CDD**  
**Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 11/30/2020**

**Reconciliation Date: 11/30/2020**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1671	10/22/2020	System Generated Check/Voucher	1,100.00	ADA Site Compliance
1677	10/22/2020	System Generated Check/Voucher	200.00	Robin M. Lush
1684	10/27/2020	Series 2015 FY20 Tax Dist ID Excess Fees	3,478.00	The Oaks at Shady Creek CDD
1679	11/1/2020	System Generated Check/Voucher	209.51	BOCC
1680	11/1/2020	System Generated Check/Voucher	3,309.11	Meritus Districts
1681	11/1/2020	System Generated Check/Voucher	152.00	Spearem Enterprises, LLC
1682	11/1/2020	System Generated Check/Voucher	151.50	Straley Robin Vericker
1683	11/1/2020	System Generated Check/Voucher	4,469.55	TECO
1685	11/5/2020	System Generated Check/Voucher	165.00	Florida Land Design & Permitting
1686	11/5/2020	System Generated Check/Voucher	2,180.00	Millenium Lawn and Landscape Inc.
1687	11/5/2020	System Generated Check/Voucher	850.00	Spearem Enterprises, LLC
1690	11/19/2020	System Generated Check/Voucher	7,343.00	Egis Insurance Advisors, LLC
1690	11/19/2020	System Generated Check/Voucher	(7,343.00)	Egis Insurance Advisors, LLC
1691	11/19/2020	System Generated Check/Voucher	567.45	Field Stone Landscape Services
1692	11/19/2020	System Generated Check/Voucher	4,600.00	Millenium Lawn and Landscape Inc.
1693	11/19/2020	System Generated Check/Voucher	1,113.88	Times Publishing Company
1694	11/19/2020	System Generated Check/Voucher	380.00	Egis Insurance Advisors, LLC
Cleared Checks/Vouchers			22,926.00	

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR229	11/12/2020	Tax Distribution - 11.12.20	5,607.98	
CR230	11/16/2020	Tax Distribution - 11.16.20	22,440.56	
CR231	11/24/2020	Tax Distribution - 11.24.20	18,700.45	
CR232	11/30/2020	November Bank Activity	<u>1.25</u>	
Cleared Deposits			46,750.24	