

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 5/31/2020

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>4,469.04</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,252,012.00</u>	<u>6,256,481.04</u>
Fund Equity & Other Credits						
24700 Fund Balance-All Other Reserves	0.00	415,384.24	493.73	0.00	0.00	415,877.97
27100 Fund Balance-Unreserved	133,520.01	0.00	0.00	0.00	0.00	133,520.01
27200 Retained Earnings-Unreserved	0.00	0.00	0.00	0.00	0.00	0.00
28000 Investment In General Fixed Assets	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
Other	<u>127,761.21</u>	<u>15,120.81</u>	<u>3.56</u>	<u>0.00</u>	<u>0.00</u>	<u>142,885.58</u>
Total Fund Equity & Other Credits	<u>261,281.22</u>	<u>430,505.05</u>	<u>497.29</u>	<u>5,823,190.64</u>	<u>0.00</u>	<u>6,515,474.20</u>
Total Liabilities & Fund Equity	<u>265,750.26</u>	<u>430,505.05</u>	<u>497.29</u>	<u>5,823,190.64</u>	<u>6,252,012.00</u>	<u>12,771,955.24</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	253,146	5,421	2 %
Interest Earnings				
Interest Earnings	0	40	40	0 %
Total Revenues	247,725	253,187	5,462	2 %
Expenditures				
Legislative				
Supervisor Fees	9,600	1,800	7,800	81 %
Financial & Administrative				
District Manager	33,750	22,500	11,250	33 %
District Engineer	5,000	908	4,093	82 %
Disclosure Report	4,200	4,200	0	0 %
Trustees Fees	5,000	2,500	2,500	50 %
Auditing Services	6,875	4,000	2,875	42 %
Postage, Phone, Faxes, Copies	3,500	44	3,456	99 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	702	1,798	72 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	4,000	4,657	(657)	(16)%
Legal Counsel				
District Counsel	5,000	5,174	(174)	(3)%
Electric Utility Services				
Electric Utility Services	77,300	31,813	45,487	59 %
Water-Sewer Combination Services				
Water Utility Services	6,000	1,047	4,953	83 %
Other Physical Environment				
Waterway Management Program	4,625	2,384	2,241	48 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Entry & Walls Maintenance	0	1,450	(1,450)	0 %
Landscape Maintenance - Contract	55,000	29,141	25,859	47 %
Landscape Maintenance - Other	9,375	2,901	6,474	69 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	3,514	986	22 %
Total Expenditures	247,725	125,425	122,300	49 %
Excess Revenues Over (Under) Expenses	0	127,761	127,761	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	133,520	133,520	0 %
Total Fund Balance, Beginning of Period	0	133,520	133,520	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 5/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, End of Period	<u>0</u>	<u>261,281</u>	<u>261,281</u>	<u>0 %</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2019 Through 5/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,981	428,934	8,953	2 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3,356</u>	<u>3,356</u>	<u>0 %</u>
Total Revenues	<u>419,981</u>	<u>432,290</u>	<u>12,309</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	289,982	292,169	(2,187)	(1)%
Principal-Series 2015	<u>130,000</u>	<u>125,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>419,982</u>	<u>417,169</u>	<u>2,813</u>	<u>1 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	289,981	289,981	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(289,981)</u>	<u>(289,981)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenses	(1)	15,121	15,122	(1,512,181)%
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	415,384	415,384	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
Fund Balance, End of Period	<u>(1)</u>	<u>430,505</u>	<u>430,506</u>	<u>(43,050,605)%</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
 From 10/1/2019 Through 5/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	4	4	0 %
Total Revenues	0	4	4	0 %
Excess Revenues Over (Under)	0	4	4	0 %
Expenses				
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	494	494	0 %
Total Fund Balance, Beginning of Period	0	494	494	0 %
Fund Balance, End of Period	0	497	497	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/2020
Reconciliation Date: 5/31/2020
Status: Locked

Bank Balance	259,530.26
Less Outstanding Checks/Vouchers	645.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	258,885.26
Balance Per Books	<u>258,885.26</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/2020
Reconciliation Date: 5/31/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1599	5/21/2020	System Generated Check/Voucher	645.00	Gary Ford
Outstanding Checks/Vouchers			645.00	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/2020

Reconciliation Date: 5/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1576	3/5/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1588	4/20/2020	System Generated Check/Voucher	125.00	Affordable Backflow Testing
1591	5/1/2020	System Generated Check/Voucher	472.00	Gary Ford
1592	5/1/2020	System Generated Check/Voucher	4,721.00	Landcare Landscaping, Inc.
1593	5/1/2020	System Generated Check/Voucher	3,153.18	Meritus Districts
1594	5/1/2020	System Generated Check/Voucher	298.00	Solitude Lake Management, LLC
1595	5/1/2020	System Generated Check/Voucher	4,323.81	TECO
1596	5/5/2020	System Generated Check/Voucher	147.34	BOCC
1597	5/11/2020	System Generated Check/Voucher	4,200.00	Meritus Districts
1598	5/21/2020	System Generated Check/Voucher	1,001.84	Dog Waste Depot
1600	5/21/2020	System Generated Check/Voucher	86.24	POOP 911
1601	5/21/2020	System Generated Check/Voucher	298.00	Solitude Lake Management, LLC
Cleared Checks/Vouchers			19,026.41	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/2020
Reconciliation Date: 5/31/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR208	5/31/2020	May Bank Activity	<u>4.47</u>
Cleared Deposits				<u>4.47</u>