The Oaks at Shady Creek Community Development District

Financial Statements (Unaudited)

Period Ending April 30, 2020



Meritus Districts 2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607Phone (813) 873-7300 ~ Fax (813) 873-7070

Balance Sheet As of 4/30/2020

		General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
	Assets						
10101	Cash-Operating Account	278,227.20	0.00	0.00	0.00	0.00	278,227.20
10123	Cash - Revenue - Series 2015 #7000	0.00	174,891.07	0.00	0.00	0.00	174,891.07
10124	Cash - Reserve - Series 2015 #7004	0.00	110,470.61	0.00	0.00	0.00	110,470.61
10125	Cash - Interest - Series 2015 #7002	0.00	290,035.67	0.00	0.00	0.00	290,035.67
10127	Cash - Principal - Series 2015 #7001	0.00	0.00	0.00	0.00	0.00	0.00
10128	Cash - Sinking Fund - Series 2015 #7005	0.00	12.53	0.00	0.00	0.00	12.53
10129	Cash - Acq/Construction Gen Fund - Series 2015 #7010	0.00	0.80	497.22	0.00	0.00	498.02
11501	Accounts Receivable - Other	0.00	0.00	0.00	0.00	0.00	0.00
12101	Due From Developer	0.00	0.00	0.00	0.00	0.00	0.00
12114	Assessments Receivable - Tax Roll	0.00	0.00	0.00	0.00	0.00	0.00
13101	Due From General Fund	0.00	0.00	0.00	0.00	0.00	0.00
15500	Prepaid Expense	0.00	0.00	0.00	0.00	0.00	0.00
15501	Prepaid General Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15502	Prepaid Public Officials Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15503	Prepaid Trustee Fees	0.00	0.00	0.00	0.00	0.00	0.00
15504	Prepaid Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15601	Deposits	6,865.00	0.00	0.00	0.00	0.00	6,865.00
16990	Construction Work In Progress	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
18000	Amount Available-Debt Service	0.00	0.00	0.00	0.00	415,384.24	415,384.24
18100	Amount To Be Provided-Debt Service	0.00	0.00	0.00	0.00	5,836,627.76	5,836,627.76
	Other	0.00	0.00	0.00	0.00	0.00	0.00
	Total Assets	285,092.20	575,410.68	497.22	5,823,190.64	6,252,012.00	12,936,202.74
	Liabilities						
20200	Accounts Payable	9,814.81	0.00	0.00	0.00	0.00	9,814.81
20702	Due To Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00
21800	Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	0.00
22005	Due to Developer	0.00	0.00	0.00	0.00	0.00	0.00
23295	Revenue Bond Payable - Series 2015	0.00	0.00	0.00	0.00	6,252,012.00	6,252,012.00
	Other	0.00	0.00	0.00	0.00	0.00	0.00

Balance Sheet As of 4/30/2020

		General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
	Total Liabilities	9,814.81	0.00	0.00	0.00	6,252,012.00	6,261,826.81
	Fund Equitty & Other Credits						
24700	Fund Balance-All Other Reserves	0.00	415,384.24	493.73	0.00	0.00	415,877.97
27100	Fund Balance-Unreserved	133,520.01	0.00	0.00	0.00	0.00	133,520.01
27200	Retained Earnings-Unreserved	0.00	0.00	0.00	0.00	0.00	0.00
28000	Investment In General Fixed Assets	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
	Other	141,757.38	160,026.44	3.49	0.00	0.00	301,787.31
	Total Fund Equitty & Other Credits	275,277.39	575,410.68	497.22	5,823,190.64	0.00	6,674,375.93
	Total Liabilities & Fund Equity	285,092.20	575,410.68	497.22	5,823,190.64	6,252,012.00	12,936,202.74

Statement of Revenues and Expenditures

001 - General Fund From 10/1/2019 Through 4/30/2020 (In Whole Numbers)

_	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	253,146	5,421	2 %
Interest Earnings				
Interest Earnings	0	36	36	0 %
Total Revenues	247,725	253,182	5,457	2 %
Expenditures				
Legislative				
Supervisor Fees	9,600	1,800	7,800	81 %
Financial & Administrative				
District Manager	33,750	19,688	14,063	42 %
District Engineer	5,000	908	4,093	82 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	2,500	2,500	50 %
Auditing Services	6,875	4,000	2,875	42 %
Postage, Phone, Faxes, Copies	3,500	37	3,463	99 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	702	1,798	72 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	4,000	4,323	(323)	(8)%
Legal Counsel				
District Counsel	5,000	5,174	(174)	(3)%
Electric Utility Services				
Electric Utility Services	77,300	27,490	49,810	64 %
Water-Sewer Combination Services				
Water Utility Services	6,000	754	5,246	87 %
Other Physical Environment	4.405	0.007	0.500	FF 0/
Waterway Management Program	4,625	2,086	2,539	55 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Entry & Walls Maintenance	0	1,450	(1,450)	0 %
Landscape Maintenance - Contract	55,000	29,141	25,859	47 %
Landscape Maintenance - Other	9,375	1,812	7,563	81 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	2,869	1,631	36 %
Total Expenditures	247,725	111,425	136,300	<u>55 %</u>
Excess Revenues Over (Under) Expenses	0	141,757	141,757	0 %
Fund Balance, Beginning of Period Fund Balance-Unreserved				
-	0	133,520	133,520	0 %
Total Fund Balance, Beginning of Period	0	133,520	133,520	0 %

Statement of Revenues and Expenditures

001 - General Fund From 10/1/2019 Through 4/30/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, End of Period	0	275,277	275,277	0 %

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015 From 10/1/2019 Through 4/30/2020 (In Whole Numbers)

-	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,981	428,934	8,953	2 %
Interest Earnings				
Interest Earnings	0	3,271	3,271	0 %
Total Revenues	419,981	432,205	12,224	3 %
Expenditures				
Debt Service Payments				
Interest-Series 2015	289,982	147,178	142,804	49 %
Principal-Series 2015	130,000	125,000	5,000	4 %
Total Expenditures	419,982	272,178	147,804	35 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	289,981	289,981	0 %
Interfund Transfer				
Interfund Transfer	0	(289,981)	(289,981)	0 %
Total Other Financing Sources	0	0	0	0 %
Excess Revenues Over (Under) Expenses	(1)	160,026	160,027	(16,002,744)%
Fund Balance, Beginning of Period Fund Balance-All Other Reserves				
	0_	415,384	415,384	0 %
Total Fund Balance, Beginning of Period	0	415,384	415,384	0 %
Fund Balance, End of Period	(1)	575,411	575,412	(57,541,168)%

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015 From 10/1/2019 Through 4/30/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	3_	3	0 %
Total Revenues	0	3	3_	0 %
Excess Revenues Over (Under) Expenses	0	3	3	0 %
Fund Balance, Beginning of Period Fund Balance-All Other Reserves				
	0	494	494	0 %
Total Fund Balance, Beginning of Period	0	494	494	0 %
Fund Balance, End of Period	0	497	497	0 %

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2020 Reconciliation Date: 4/30/2020

Status: Locked

Bank Balance	278,552.20
Less Outstanding Checks/Vouchers	325.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	0.00
Reconciled Bank Balance	278,227.20
Balance Per Books	278,227.20
Unreconciled Difference	0.00

Click the Next Page toolbar button to view details.

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2020 Reconciliation Date: 4/30/2020

Status: Locked

Outstanding Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1576	3/5/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1588	4/20/2020	System Generated Check/Voucher	125.00	Affordable Backflow Testing
Outstanding Checks/\	ouchers/		325.00	

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2020 Reconciliation Date: 4/30/2020

Status: Locked

Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1582	4/1/2020	System Generated Check/Voucher	139.62	BOCC
1583	4/1/2020	System Generated Check/Voucher	3,152.71	Meritus Districts
1584	4/1/2020	System Generated Check/Voucher	361.00	Times Publishing Company
1585	4/1/2020	System Generated Check/Voucher	4,323.90	TECO
1586	4/7/2020	Series 2015 FY20 Tax Dist ID 465	3,662.75	The Oaks at Shady Creek CDD
1587	4/13/2020	System Generated Check/Voucher	3,500.00	Grau and Associates
1589	4/20/2020	System Generated Check/Voucher	150.00	Millenium Lawn and Landscape Inc.
1590	4/20/2020	System Generated Check/Voucher	2,195.65	Straley Robin Vericker
Cleared Checks/Vouche	ers		17,485.63	

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2020 Reconciliation Date: 4/30/2020

Status: Locked

Cleared Deposits

Deposit Number	Document Number	Document Date	Document Description	Document Amount
	CR201 CR205	4/7/2020 4/30/2020	Tax Distribution - 04.07.20 April Bank Activity	5,824.42 4.66
Cleared Deposits				5,829.08