

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 4/30/2020

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>9,814.81</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,252,012.00</u>	<u>6,261,826.81</u>
Fund Equity & Other Credits						
24700 Fund Balance-All Other Reserves	0.00	415,384.24	493.73	0.00	0.00	415,877.97
27100 Fund Balance-Unreserved	133,520.01	0.00	0.00	0.00	0.00	133,520.01
27200 Retained Earnings-Unreserved	0.00	0.00	0.00	0.00	0.00	0.00
28000 Investment In General Fixed Assets	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
Other	<u>141,757.38</u>	<u>160,026.44</u>	<u>3.49</u>	<u>0.00</u>	<u>0.00</u>	<u>301,787.31</u>
Total Fund Equity & Other Credits	<u>275,277.39</u>	<u>575,410.68</u>	<u>497.22</u>	<u>5,823,190.64</u>	<u>0.00</u>	<u>6,674,375.93</u>
Total Liabilities & Fund Equity	<u>285,092.20</u>	<u>575,410.68</u>	<u>497.22</u>	<u>5,823,190.64</u>	<u>6,252,012.00</u>	<u>12,936,202.74</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	253,146	5,421	2 %
Interest Earnings				
Interest Earnings	0	36	36	0 %
Total Revenues	247,725	253,182	5,457	2 %
Expenditures				
Legislative				
Supervisor Fees	9,600	1,800	7,800	81 %
Financial & Administrative				
District Manager	33,750	19,688	14,063	42 %
District Engineer	5,000	908	4,093	82 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	2,500	2,500	50 %
Auditing Services	6,875	4,000	2,875	42 %
Postage, Phone, Faxes, Copies	3,500	37	3,463	99 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	702	1,798	72 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	4,000	4,323	(323)	(8)%
Legal Counsel				
District Counsel	5,000	5,174	(174)	(3)%
Electric Utility Services				
Electric Utility Services	77,300	27,490	49,810	64 %
Water-Sewer Combination Services				
Water Utility Services	6,000	754	5,246	87 %
Other Physical Environment				
Waterway Management Program	4,625	2,086	2,539	55 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Entry & Walls Maintenance	0	1,450	(1,450)	0 %
Landscape Maintenance - Contract	55,000	29,141	25,859	47 %
Landscape Maintenance - Other	9,375	1,812	7,563	81 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	2,869	1,631	36 %
Total Expenditures	247,725	111,425	136,300	55 %
Excess Revenues Over (Under) Expenses	0	141,757	141,757	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	133,520	133,520	0 %
Total Fund Balance, Beginning of Period	0	133,520	133,520	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 4/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, End of Period	<u>0</u>	<u>275,277</u>	<u>275,277</u>	<u>0 %</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2019 Through 4/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,981	428,934	8,953	2 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3,271</u>	<u>3,271</u>	<u>0 %</u>
Total Revenues	<u>419,981</u>	<u>432,205</u>	<u>12,224</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	289,982	147,178	142,804	49 %
Principal-Series 2015	<u>130,000</u>	<u>125,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>419,982</u>	<u>272,178</u>	<u>147,804</u>	<u>35 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	289,981	289,981	0 %
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>(289,981)</u>	<u>(289,981)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenses	<u>(1)</u>	<u>160,026</u>	<u>160,027</u>	<u>(16,002,744)%</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	415,384	415,384	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
Fund Balance, End of Period	<u>(1)</u>	<u>575,411</u>	<u>575,412</u>	<u>(57,541,168)%</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
 From 10/1/2019 Through 4/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0 %
Total Revenues	0	3	3	0 %
Excess Revenues Over (Under)	0	3	3	0 %
Expenses				
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	494	494	0 %
Total Fund Balance, Beginning of Period	0	494	494	0 %
Fund Balance, End of Period	0	497	497	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2020
Reconciliation Date: 4/30/2020
Status: Locked

Bank Balance	278,552.20
Less Outstanding Checks/Vouchers	325.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	278,227.20
Balance Per Books	<u>278,227.20</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2020
Reconciliation Date: 4/30/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1576	3/5/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1588	4/20/2020	System Generated Check/Voucher	125.00	Affordable Backflow Testing
Outstanding Checks/Vouchers			325.00	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2020

Reconciliation Date: 4/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1582	4/1/2020	System Generated Check/Voucher	139.62	BOCC
1583	4/1/2020	System Generated Check/Voucher	3,152.71	Meritus Districts
1584	4/1/2020	System Generated Check/Voucher	361.00	Times Publishing Company
1585	4/1/2020	System Generated Check/Voucher	4,323.90	TECO
1586	4/7/2020	Series 2015 FY20 Tax Dist ID 465	3,662.75	The Oaks at Shady Creek CDD
1587	4/13/2020	System Generated Check/Voucher	3,500.00	Grau and Associates
1589	4/20/2020	System Generated Check/Voucher	150.00	Millenium Lawn and Landscape Inc.
1590	4/20/2020	System Generated Check/Voucher	2,195.65	Straley Robin Vericker
Cleared Checks/Vouchers			<u>17,485.63</u>	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2020

Reconciliation Date: 4/30/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR201	4/7/2020	Tax Distribution - 04.07.20	5,824.42
	CR205	4/30/2020	April Bank Activity	<u>4.66</u>
Cleared Deposits				<u><u>5,829.08</u></u>