

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 1/31/2020

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>3,662.64</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,252,012.00</u>	<u>6,255,674.64</u>
Fund Equity & Other Credits						
24700 Fund Balance-All Other Reserves	0.00	415,384.24	493.73	0.00	0.00	415,877.97
27100 Fund Balance-Unreserved	133,520.01	0.00	0.00	0.00	0.00	133,520.01
27200 Retained Earnings-Unreserved	0.00	0.00	0.00	0.00	0.00	0.00
28000 Investment In General Fixed Assets	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
Other	<u>184,644.59</u>	<u>146,308.26</u>	<u>1.97</u>	<u>0.00</u>	<u>0.00</u>	<u>330,954.82</u>
Total Fund Equity & Other Credits	<u>318,164.60</u>	<u>561,692.50</u>	<u>495.70</u>	<u>5,823,190.64</u>	<u>0.00</u>	<u>6,703,543.44</u>
Total Liabilities & Fund Equity	<u>321,827.24</u>	<u>561,692.50</u>	<u>495.70</u>	<u>5,823,190.64</u>	<u>6,252,012.00</u>	<u>12,959,218.08</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	246,011	(1,714)	(1)%
Interest Earnings				
Interest Earnings	0	21	21	0 %
Total Revenues	247,725	246,032	(1,693)	(1)%
Expenditures				
Legislative				
Supervisor Fees	9,600	800	8,800	92 %
Financial & Administrative				
District Manager	33,750	11,250	22,500	67 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	417	4,583	92 %
Auditing Services	6,875	500	6,375	93 %
Postage, Phone, Faxes, Copies	3,500	18	3,482	99 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	341	2,159	86 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	4,000	1,990	2,010	50 %
Legal Counsel				
District Counsel	5,000	850	4,150	84 %
Electric Utility Services				
Electric Utility Services	77,300	14,518	62,782	81 %
Water-Sewer Combination Services				
Water Utility Services	6,000	448	5,552	93 %
Other Physical Environment				
Waterway Management Program	4,625	1,192	3,433	74 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Entry & Walls Maintenance	0	1,450	(1,450)	0 %
Landscape Maintenance - Contract	55,000	19,699	35,301	64 %
Landscape Maintenance - Other	9,375	943	8,432	90 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	281	4,219	94 %
Total Expenditures	247,725	61,387	186,338	75 %
Excess Revenues Over (Under) Expenses	0	184,645	184,645	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	133,520	133,520	0 %
Total Fund Balance, Beginning of Period	0	133,520	133,520	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 1/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, End of Period	<u>0</u>	<u>318,165</u>	<u>318,165</u>	<u>0 %</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2019 Through 1/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,981	416,843	(3,138)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1,643</u>	<u>1,643</u>	<u>0 %</u>
Total Revenues	<u>419,981</u>	<u>418,486</u>	<u>(1,495)</u>	<u>(0)%</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	289,982	147,178	142,804	49 %
Principal-Series 2015	<u>130,000</u>	<u>125,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>419,982</u>	<u>272,178</u>	<u>147,804</u>	<u>35 %</u>
Excess Revenues Over (Under) Expenses	(1)	146,308	146,309	(14,630,926)%
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
Fund Balance, End of Period	<u>(1)</u>	<u>561,693</u>	<u>561,694</u>	<u>(56,169,350)%</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
 From 10/1/2019 Through 1/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0 %
Total Revenues	0	2	2	0 %
Excess Revenues Over (Under)	0	2	2	0 %
Expenses				
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	494	494	0 %
Total Fund Balance, Beginning of Period	0	494	494	0 %
Fund Balance, End of Period	0	496	496	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/2020
Reconciliation Date: 1/31/2020
Status: Locked

Bank Balance	313,078.93
Less Outstanding Checks/Vouchers	200.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	312,878.93
Balance Per Books	<u>312,878.93</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/2020
Reconciliation Date: 1/31/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1556	1/23/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
Outstanding Checks/Vouchers			200.00	

**The Oaks at Shady Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/2020

Reconciliation Date: 1/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1535	12/6/2019	Series 2015 FY20 Tax Dist ID 449	365,735.77	The Oaks at Shady Creek CDD
1537	12/12/2019	Series 2015 FY20 Tax Dist ID 451	28,223.98	The Oaks at Shady Creek CDD
1541	12/24/2019	System Generated Check/Voucher	485.25	Straley Robin Vericker
1543	1/2/2020	System Generated Check/Voucher	5,635.50	Meritus Districts
1544	1/2/2020	System Generated Check/Voucher	43.12	POOP 911
1545	1/2/2020	System Generated Check/Voucher	298.00	Solitude Lake Management, LLC
1546	1/2/2020	System Generated Check/Voucher	1,450.00	Spearem Enterprises, LLC
1547	1/8/2020	Series 2015 FY20 Tax Dist ID 454	9,481.50	The Oaks at Shady Creek CDD
1548	1/16/2020	System Generated Check/Voucher	900.00	Joe Pullaro III, LLC
1549	1/16/2020	System Generated Check/Voucher	4,721.00	Landcare Landscaping, Inc.
1550	1/21/2020	Series 2015 FY20 Tax Dist ID Int	83.81	The Oaks at Shady Creek CDD
1551	1/23/2020	System Generated Check/Voucher	200.00	Danny E. Schoonover
1552	1/23/2020	System Generated Check/Voucher	200.00	Gill W. Hammond
1553	1/23/2020	System Generated Check/Voucher	230.95	Landcare Landscaping, Inc.
1554	1/23/2020	System Generated Check/Voucher	200.00	Robin M. Lush
1555	1/23/2020	System Generated Check/Voucher	298.00	Solitude Lake Management, LLC
Cleared Checks/Vouchers			418,186.88	
			418,186.88	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/2020

Reconciliation Date: 1/31/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR184	1/7/2020	Tax Distribution - 01.07.20	15,077.26
	CR186	1/21/2020	Tax Distribution - 01.21.20	133.28
	CR191	1/31/2020	January Interest Income	<u>6.57</u>
Cleared Deposits				<u><u>15,217.11</u></u>