

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 11/30/2019

		General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
10101	Cash-Operating Account	101,797.70	0.00	0.00	0.00	0.00	101,797.70
10123	Cash - Revenue - Series 2015 #7000	0.00	47,873.84	0.00	0.00	0.00	47,873.84
10124	Cash - Reserve - Series 2015 #7004	0.00	109,859.43	0.00	0.00	0.00	109,859.43
10125	Cash - Interest - Series 2015 #7002	0.00	54.10	0.00	0.00	0.00	54.10
10127	Cash - Principal - Series 2015 #7001	0.00	0.00	0.00	0.00	0.00	0.00
10128	Cash - Sinking Fund - Series 2015 #7005	0.00	12.45	0.00	0.00	0.00	12.45
10129	Cash - Acq/Construction Gen Fund - Series 2015 #7010	0.00	0.80	494.46	0.00	0.00	495.26
11501	Accounts Receivable - Other	0.00	0.00	0.00	0.00	0.00	0.00
12101	Due From Developer	0.00	0.00	0.00	0.00	0.00	0.00
12114	Assessments Receivable - Tax Roll	0.00	0.00	0.00	0.00	0.00	0.00
13101	Due From General Fund	0.00	0.00	0.00	0.00	0.00	0.00
15500	Prepaid Expense	0.00	0.00	0.00	0.00	0.00	0.00
15501	Prepaid General Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15502	Prepaid Public Officials Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15503	Prepaid Trustee Fees	2,083.31	0.00	0.00	0.00	0.00	2,083.31
15504	Prepaid Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15601	Deposits	6,865.00	0.00	0.00	0.00	0.00	6,865.00
16990	Construction Work In Progress	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
18000	Amount Available-Debt Service	0.00	0.00	0.00	0.00	415,384.24	415,384.24
18100	Amount To Be Provided-Debt Service	0.00	0.00	0.00	0.00	5,836,627.76	5,836,627.76
	Other	0.00	0.00	0.00	0.00	0.00	0.00
	Total Assets	<u>110,746.01</u>	<u>157,800.62</u>	<u>494.46</u>	<u>5,823,190.64</u>	<u>6,252,012.00</u>	<u>12,344,243.73</u>
Liabilities							
20200	Accounts Payable	3,645.63	0.00	0.00	0.00	0.00	3,645.63
20702	Due To Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00
21800	Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	0.00
22005	Due to Developer	0.00	0.00	0.00	0.00	0.00	0.00
23295	Revenue Bond Payable - Series 2015	0.00	0.00	0.00	0.00	6,252,012.00	6,252,012.00

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Balance Sheet

As of 11/30/2019

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	<u>3,645.63</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,252,012.00</u>	<u>6,255,657.63</u>
Fund Equity & Other Credits						
24700 Fund Balance-All Other Reserves	0.00	415,384.24	493.73	0.00	0.00	415,877.97
27100 Fund Balance-Unreserved	135,942.48	0.00	0.00	0.00	0.00	135,942.48
27200 Retained Earnings-Unreserved	0.00	0.00	0.00	0.00	0.00	0.00
28000 Investment In General Fixed Assets	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
Other	(28,842.10)	(257,583.62)	0.73	0.00	0.00	(286,424.99)
Total Fund Equity & Other Credits	<u>107,100.38</u>	<u>157,800.62</u>	<u>494.46</u>	<u>5,823,190.64</u>	<u>0.00</u>	<u>6,088,586.10</u>
Total Liabilities & Fund Equity	<u><u>110,746.01</u></u>	<u><u>157,800.62</u></u>	<u><u>494.46</u></u>	<u><u>5,823,190.64</u></u>	<u><u>6,252,012.00</u></u>	<u><u>12,344,243.73</u></u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	7,860	(239,865)	(97)%
Interest Earnings				
Interest Earnings	0	4	4	0 %
Total Revenues	247,725	7,864	(239,861)	(97)%
Expenditures				
Legislative				
Supervisor Fees	9,600	0	9,600	100 %
Financial & Administrative				
District Manager	33,750	5,625	28,125	83 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	417	4,583	92 %
Auditing Services	6,875	0	6,875	100 %
Postage, Phone, Faxes, Copies	3,500	8	3,492	100 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	341	2,159	86 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	4,000	1,990	2,010	50 %
Legal Counsel				
District Counsel	5,000	1,231	3,770	75 %
Electric Utility Services				
Electric Utility Services	77,300	9,414	67,886	88 %
Water-Sewer Combination Services				
Water Utility Services	6,000	138	5,862	98 %
Other Physical Environment				
Waterway Management Program	4,625	596	4,029	87 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Landscape Maintenance - Contract	55,000	10,257	44,743	81 %
Landscape Maintenance - Other	9,375	0	9,375	100 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	0	4,500	100 %
Total Expenditures	247,725	36,706	211,019	85 %
Excess Revenues Over (Under) Expenses	0	(28,842)	(28,842)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	135,942	135,942	0 %
Total Fund Balance, Beginning of Period	0	135,942	135,942	0 %
Fund Balance, End of Period	0	107,100	107,100	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,981	13,318	(406,663)	(97)%
Interest Earnings				
Interest Earnings	0	1,277	1,277	0 %
Total Revenues	419,981	14,595	(405,386)	(97)%
Expenditures				
Debt Service Payments				
Interest-Series 2015	289,982	147,178	142,804	49 %
Principal-Series 2015	130,000	125,000	5,000	4 %
Total Expenditures	419,982	272,178	147,804	35 %
Excess Revenues Over (Under) Expenses	(1)	(257,584)	(257,583)	25,758,262 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	415,384	415,384	0 %
Total Fund Balance, Beginning of Period	0	415,384	415,384	0 %
Fund Balance, End of Period	(1)	157,801	157,802	(15,780,162)%

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	0	494	494	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>494</u>	<u>494</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>494</u></u>	<u><u>494</u></u>	<u><u>0 %</u></u>

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/2019
Reconciliation Date: 11/30/2019
Status: Locked

Bank Balance	118,666.82
Less Outstanding Checks/Vouchers	16,869.12
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	101,797.70
Balance Per Books	<u>101,797.70</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1519	10/22/2019	Series 2015 FY19 Tax Dist ID Ex Fees	3,551.19	The Oaks at Shady Creek CDD
1527	11/12/2019	Series 2015 FY20 Tax Dist ID 441	381.94	The Oaks at Shady Creek CDD
1531	11/20/2019	Series 2015 FY 20 Tax Dist ID 445	5,879.99	The Oaks at Shady Creek CDD
1534	11/22/2019	Series 2015 FY20 Tax Dist ID 447	7,056.00	The Oaks at Shady Creek CDD
Outstanding Checks/Vouchers			16,869.12	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1521	11/1/2019	System Generated Check/Voucher	2,400.00	Don Harrison Enterprises
1522	11/1/2019	System Generated Check/Voucher	1,237.50	Florida Land Design & Permitting
1523	11/1/2019	System Generated Check/Voucher	2,814.08	Meritus Districts
1524	11/1/2019	System Generated Check/Voucher	1,230.50	Straley Robin Vericker
1525	11/1/2019	System Generated Check/Voucher	341.34	Times Publishing Company
1526	11/1/2019	System Generated Check/Voucher	3,506.24	TECO
1528	11/14/2019	System Generated Check/Voucher	298.00	Aquatic Systems, Inc.
1529	11/14/2019	System Generated Check/Voucher	4,721.00	Landcare Landscaping< Inc.
1530	11/21/2019	System Generated Check/Voucher	815.00	Landcare Landscaping< Inc.
Cleared Checks/Vouchers			17,363.66	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR175	11/12/2019	FY 2020 Tax Dist ID 441	607.35
	CR176	11/20/2019	FY 2020 Tax Dist ID 445	9,350.22
	CR177	11/20/2019	Tax Distribution 11-20-19	11,220.28
	CR178	11/29/2019	Nov Interest Income	<u>1.85</u>
Cleared Deposits				<u>21,179.70</u>