

# The Oaks at Shady Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
November 30, 2018



Meritus Districts  
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# The Oaks at Shady Creek CDD

## Balance Sheet

As of 11/30/2018

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	34,437	0	0	0	0	34,437
Cash - Revenue - Series 2015 #7000	0	24,020	0	0	0	24,020
Cash - Reserve - Series 2015 #7004	0	107,529	0	0	0	107,529
Cash - Interest - Series 2015 #7002	0	37	0	0	0	37
Cash - Principal - Series 2015 #7001	0	0	0	0	0	0
Cash - Sinking Fund - Series 2015 #7005	0	7	0	0	0	7
Cash - Acq/Construction Gen Fund - Series 2015 #7010	0	0	344,158	0	0	344,158
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	1,063	0	0	0	0	1,063
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Expense	0	0	0	0	0	0
Prepaid General Liability Insurance	1,667	0	0	0	0	1,667
Prepaid Public Officials Insurance	1,667	0	0	0	0	1,667
Prepaid Trustee Fees	1,667	0	0	0	0	1,667
Prepaid Property Insurance	1,954	0	0	0	0	1,954
Deposits	6,865	0	0	0	0	6,865
Construction Work In Progress	0	0	0	5,473,915	0	5,473,915
Amount Available-Debt Service	0	0	0	0	135,749	135,749
Amount To Be Provided-Debt Service	0	0	0	0	6,351,263	6,351,263
Other	0	0	0	0	0	0
<b>Total Assets</b>	<u>49,319</u>	<u>131,593</u>	<u>344,158</u>	<u>5,473,915</u>	<u>6,487,012</u>	<u>12,485,996</u>
<b>Liabilities</b>						
Accounts Payable	4,607	0	0	0	0	4,607
Due To Debt Service Fund	0	0	0	0	0	0
Revenue Bond Payable - Series 2015	0	0	0	0	6,487,012	6,487,012
Other	0	0	0	0	0	0
<b>Total Liabilities</b>	<u>4,607</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,487,012</u>	<u>6,491,619</u>

# The Oaks at Shady Creek CDD

## Balance Sheet

As of 11/30/2018

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-All Other Reserves	0	389,046	343,053	0	0	732,099
Fund Balance-Unreserved	65,654	0	0	0	0	65,654
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,473,915	0	5,473,915
Other	(20,941)	(257,454)	1,105	0	0	(277,290)
<b>Total Fund Equity &amp; Other Credits</b>	<u>44,713</u>	<u>131,593</u>	<u>344,158</u>	<u>5,473,915</u>	<u>0</u>	<u>5,994,378</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u><u>49,319</u></u>	<u><u>131,593</u></u>	<u><u>344,158</u></u>	<u><u>5,473,915</u></u>	<u><u>6,487,012</u></u>	<u><u>12,485,996</u></u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	6,246	(241,479)	(97)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0 %</u>
<b>Total Revenues</b>	<b>247,725</b>	<b>6,248</b>	<b>(241,477)</b>	<b>(97)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	33,750	5,625	28,125	83 %
District Engineer	5,000	150	4,850	97 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	833	4,167	83 %
Auditing Services	6,875	0	6,875	100 %
Postage, Phone, Faxes, Copies	3,500	11	3,489	100 %
Public Officials Insurance	2,200	333	1,867	85 %
Legal Advertising	2,500	1,333	1,167	47 %
Bank Fees	250	16	234	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Legal Counsel				
District Counsel	5,000	334	4,666	93 %
Electric Utility Services				
Electric Utility Services	79,800	5,449	74,351	93 %
Water-Sewer Combination Services				
Water Utility Services	3,500	1,234	2,266	65 %
Garbage Collection	0	(88)	88	0 %
Other Physical Environment				
Waterway Management Program	4,625	596	4,029	87 %
Property & Casualty Insurance	5,000	724	4,276	86 %
Landscape Maintenance - Contract	55,000	8,770	46,230	84 %
Landscape Maintenance - Other	22,975	1,443	21,532	94 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	<u>4,500</u>	<u>250</u>	<u>4,250</u>	<u>94 %</u>
<b>Total Expenditures</b>	<b>247,725</b>	<b>27,189</b>	<b>220,536</b>	<b>89 %</b>
Excess Revenues Over (Under) Expenses	0	(20,941)	(20,941)	0 %
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved	0	65,654	65,654	0 %
Total Fund Balance, Beginning of Period	0	65,654	65,654	0 %
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>44,713</b>	<b>44,713</b>	<b>0 %</b>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

203 - Debt Service - Series 2015  
 From 10/1/2018 Through 11/30/2018  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,356	10,584	(408,772)	(97)%
Interest Earnings				
Interest Earnings	0	1,241	1,241	0 %
<b>Total Revenues</b>	<b>419,356</b>	<b>11,825</b>	<b>(407,531)</b>	<b>(97)%</b>
<b>Expenditures</b>				
Debt Service Payments				
Interest-Series 2015	294,356	149,278	145,078	49 %
Principal-Series 2015	125,000	120,000	5,000	4 %
<b>Total Expenditures</b>	<b>419,356</b>	<b>269,278</b>	<b>150,078</b>	<b>36 %</b>
Excess Revenues Over (Under) Expenses	0	(257,454)	(257,454)	0 %
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves	0	389,046	389,046	0 %
<b>Total Fund Balance, Beginning of Period</b>	<b>0</b>	<b>389,046</b>	<b>389,046</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>131,593</b>	<b>131,593</b>	<b>0 %</b>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

303 - Capital Project - Series 2015  
 From 10/1/2018 Through 11/30/2018  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1,105	1,105	0 %
Total Revenues	0	1,105	1,105	0 %
Excess Revenues Over (Under) Expenses	0	1,105	1,105	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
Total Fund Balance, Beginning of Period	0	343,053	343,053	0 %
Fund Balance, End of Period	0	344,158	344,158	0 %

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 11/30/2018  
Reconciliation Date: 11/30/2018  
Status: Locked

Bank Balance	45,021.32
Less Outstanding Checks/Vouchers	10,584.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	34,437.32
Balance Per Books	<u>34,437.32</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 11/30/2018  
Reconciliation Date: 11/30/2018  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1405	11/15/2018	Series 2015 FY19 Tax Dist ID 392	4,704.00	The Oaks at Shady Creek CDD
1406	11/26/2018	Series 2015 FY19 Tax Dist ID 393	5,880.00	The Oaks at Shady Creek CDD
Outstanding Checks/Vouchers			10,584.00	



**The Oaks at Shady Creek CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**  
**Reconciliation ID: 11/30/2018**  
**Reconciliation Date: 11/30/2018**  
**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1396	10/22/2018	Series 2015 FY18 Tax Dist ID Excess Fees	1,726.46	The Oaks at Shady Creek CDD
1393	10/25/2018	System Generated Check/Voucher	6,345.00	Egis Insurance Advisors, LLC
1394	10/25/2018	System Generated Check/Voucher	150.00	Landmark Engineering & Surveying Corporation
1395	10/25/2018	System Generated Check/Voucher	599.50	Straley Robin Vericker
1397	11/1/2018	System Generated Check/Voucher	155.73	BOCC
1398	11/1/2018	System Generated Check/Voucher	2,835.93	Meritus Districts
1399	11/1/2018	System Generated Check/Voucher	3,494.21	TECO
1400	11/8/2018	System Generated Check/Voucher	298.00	Aquatic Systems, Inc.
1401	11/8/2018	System Generated Check/Voucher	250.00	Landcare Landscaping< Inc.
1402	11/8/2018	System Generated Check/Voucher	86.24	POOP 911
1403	11/8/2018	System Generated Check/Voucher	914.50	Times Publishing Company
1404	11/15/2018	System Generated Check/Voucher	22.00	TECO
Cleared Checks/Vouchers			<u>16,877.57</u>	

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 11/30/2018  
Reconciliation Date: 11/30/2018  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR132	11/15/2018	FY 2019 Tax Dist ID 392	7,480.18
	CR133	11/27/2018	FY 2019 Tax Dist ID 393	9,350.23
	CR137	11/30/2018	November Bank Activity	<u>0.64</u>
Cleared Deposits				<u><u>16,831.05</u></u>



# Account Statement

OAK AT SHADY CREEK CDD  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2380

Questions? Please  
 call 1-800-786-8787

**Important: Fee Changes.** Each year SunTrust Bank completes a review of treasury and payment services pricing. As of January 1, 2019, fees will change for some treasury and payment services, including fees for certain ACH, wire transfer, branch cash deposit, check deposit, image delivery, lockbox, business sweep services and online services.  
 Please visit [www.suntrust.com/2019pricingchanges](http://www.suntrust.com/2019pricingchanges) for additional detail.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		11/01/2018 - 11/30/2018

Description	Amount	Description	Amount
Beginning Balance	\$45,067.84	Average Balance	\$38,870.68
Deposits/Credits	\$16,831.05	Average Collected Balance	\$38,870.68
Checks	\$16,877.57	Number of Days in Statement Period	30
Withdrawals/Debits	\$.00	Annual Percentage Yield Earned	.02%
Ending Balance	\$45,021.32	Interest Paid Year to Date	\$1.73

Overdraft Protection	Account Number	Protected By
		Not enrolled
For more information about SunTrust's Overdraft Services, visit <a href="http://www.suntrust.com/overdraft">www.suntrust.com/overdraft</a> .		

Deposits/Credits	Date	Amount	Serial #	Description
	11/16	7,480.18		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST ID392 DN022137
	11/26	9,350.23		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST ID393 DN022137
	11/30	.64		INTEREST PAID THIS STATEMENT THRU 11/30
Deposits/Credits: 3		Total Items Deposited: 0		

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1393	6,345.00	11/13	1397	155.73	11/13	1401	250.00	11/19
	1394	150.00	11/14	1398	2,835.93	11/02	1402	86.24	11/19
	1395	599.50	11/13	1399	3,494.21	11/06	1403	914.50	11/20
	1396	1,726.46	11/15	1400	298.00	11/21	1404	22.00	11/21
Checks: 12									

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	11/01	45,067.84	45,067.84	11/16	37,241.19	37,241.19
	11/02	42,231.91	42,231.91	11/19	36,904.95	36,904.95
	11/06	38,737.70	38,737.70	11/20	35,990.45	35,990.45
	11/13	31,637.47	31,637.47	11/21	35,670.45	35,670.45
	11/14	31,487.47	31,487.47	11/26	45,020.68	45,020.68
	11/15	29,761.01	29,761.01	11/30	45,021.32	45,021.32

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.