

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 5/31/2019

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	191,947	0	0	0	0	191,947
Cash - Revenue - Series 2015 #7000	0	297,541	0	0	0	297,541
Cash - Reserve - Series 2015 #7004	0	108,719	0	0	0	108,719
Cash - Interest - Series 2015 #7002	0	47	0	0	0	47
Cash - Principal - Series 2015 #7001	0	0	0	0	0	0
Cash - Sinking Fund - Series 2015 #7005	0	7	0	0	0	7
Cash - Acq/Construction Gen Fund - Series 2015 #7010	0	0	347,968	0	0	347,968
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Expense	0	0	0	0	0	0
Prepaid General Liability Insurance	667	0	0	0	0	667
Prepaid Public Officials Insurance	667	0	0	0	0	667
Prepaid Trustee Fees	4,167	0	0	0	0	4,167
Prepaid Property Insurance	782	0	0	0	0	782
Deposits	6,865	0	0	0	0	6,865
Construction Work In Progress	0	0	0	5,473,915	0	5,473,915
Amount Available-Debt Service	0	0	0	0	135,749	135,749
Amount To Be Provided-Debt Service	0	0	0	0	6,116,263	6,116,263
Other	0	0	0	0	0	0
Total Assets	205,093	406,314	347,968	5,473,915	6,252,012	12,685,301
Liabilities						
Accounts Payable	9,962	0	0	0	0	9,962
Due To Debt Service Fund	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Revenue Bond Payable - Series 2015	0	0	0	0	6,252,012	6,252,012
Other	0	0	0	0	0	0

The Oaks at Shady Creek CDD

Balance Sheet

As of 5/31/2019

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>9,962</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,252,012</u>	<u>6,261,974</u>
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	389,046	343,053	0	0	732,099
Fund Balance-Unreserved	54,554	0	0	0	0	54,554
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,473,915	0	5,473,915
Other	<u>140,578</u>	<u>17,267</u>	<u>4,915</u>	<u>0</u>	<u>0</u>	<u>162,760</u>
Total Fund Equity & Other Credits	<u>195,131</u>	<u>406,314</u>	<u>347,968</u>	<u>5,473,915</u>	<u>0</u>	<u>6,423,327</u>
Total Liabilities & Fund Equity	<u>205,093</u>	<u>406,314</u>	<u>347,968</u>	<u>5,473,915</u>	<u>6,252,012</u>	<u>12,685,301</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 5/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	252,534	4,809	2 %
Interest Earnings				
Interest Earnings	0	45	45	0 %
Total Revenues	247,725	252,579	4,854	2 %
Expenditures				
Financial & Administrative				
District Manager	33,750	22,500	11,250	33 %
District Engineer	5,000	150	4,850	97 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	3,333	1,667	33 %
Auditing Services	6,875	3,700	3,175	46 %
Postage, Phone, Faxes, Copies	3,500	53	3,447	98 %
Public Officials Insurance	2,200	1,333	867	39 %
Legal Advertising	2,500	1,641	859	34 %
Bank Fees	250	16	234	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	101	149	60 %
Legal Counsel				
District Counsel	5,000	3,086	1,914	38 %
Electric Utility Services				
Electric Utility Services	79,800	25,829	53,971	68 %
Water-Sewer Combination Services				
Water Utility Services	3,500	2,137	1,363	39 %
Other Physical Environment				
Waterway Management Program	4,625	2,384	2,241	48 %
Property & Casualty Insurance	5,000	2,897	2,103	42 %
Landscape Maintenance - Contract	55,000	35,080	19,920	36 %
Landscape Maintenance - Other	22,975	4,833	18,142	79 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	2,753	1,747	39 %
Total Expenditures	247,725	112,001	135,724	55 %
Excess Revenues Over (Under) Expenses	0	140,578	140,578	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	54,554	54,554	0 %
Total Fund Balance, Beginning of Period	0	54,554	54,554	0 %
Fund Balance, End of Period	0	195,131	195,131	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2018 Through 5/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,356	427,896	8,540	2 %
Interest Earnings				
Interest Earnings	0	5,828	5,828	0 %
Total Revenues	419,356	433,724	14,368	3 %
Expenditures				
Debt Service Payments				
Interest-Series 2015	294,356	296,456	(2,100)	(1)%
Principal-Series 2015	125,000	120,000	5,000	4 %
Total Expenditures	419,356	416,456	2,900	1 %
Excess Revenues Over (Under) Expenses	0	17,267	17,267	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	389,046	389,046	0 %
Total Fund Balance, Beginning of Period	0	389,046	389,046	0 %
Fund Balance, End of Period	0	406,314	406,314	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
 From 10/1/2018 Through 5/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	4,915	4,915	0 %
Total Revenues	0	4,915	4,915	0 %
Excess Revenues Over (Under)				
Expenses	0	4,915	4,915	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
Total Fund Balance, Beginning of Period	0	343,053	343,053	0 %
Total Fund Balance, Beginning of Period	0	343,053	343,053	0 %
Fund Balance, End of Period				
Fund Balance, End of Period	0	347,968	347,968	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/2019
Reconciliation Date: 5/31/2019
Status: Locked

Bank Balance	191,946.54
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	191,946.54
Balance Per Books	<u>191,946.54</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**The Oaks at Shady Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/2019
Reconciliation Date: 5/31/2019
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1455	4/5/2019	Series 2015 FY19 Tax Dist ID 413	4,900.00	The Oaks at Shady Creek CDD
1459	5/1/2019	System Generated Check/Voucher	167.01	BOCC
1460	5/1/2019	System Generated Check/Voucher	100.82	Kaeser & Blair, Inc.
1461	5/1/2019	System Generated Check/Voucher	4,385.00	Landcare Landscaping< Inc.
1462	5/1/2019	System Generated Check/Voucher	2,817.75	Meritus Districts
1463	5/1/2019	System Generated Check/Voucher	364.50	Straley Robin Vericker
1464	5/1/2019	System Generated Check/Voucher	19.92	TECO
1465	5/1/2019	System Generated Check/Voucher	3,028.15	TECO
1466	5/6/2019	Series 2015 FY 19 Tax Dist ID 415	6,308.75	The Oaks at Shady Creek CDD
1467	5/9/2019	System Generated Check/Voucher	298.00	Aquatic Systems, Inc.
1468	5/23/2019	System Generated Check/Voucher	2,453.40	Landcare Landscaping< Inc.
Cleared Checks/Vouchers			<u>24,843.30</u>	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/2019
Reconciliation Date: 5/31/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR157	5/6/2019	FY 2019 Tax Dist ID 415	10,032.02
	CR158	5/31/2019	May Bank Activity	<u>3.35</u>
Cleared Deposits				10,035.37
				<u><u> </u></u>



Account Statement

OAK AT SHADY CREEK CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		05/01/2019 - 05/31/2019

Description	Amount	Description	Amount
Beginning Balance	\$206,754.47	Average Balance	\$197,369.38
Deposits/Credits	\$10,035.37	Average Collected Balance	\$197,369.38
Checks	\$24,843.30	Number of Days in Statement Period	31
Withdrawals/Debits	\$.00	Annual Percentage Yield Earned	.02%
Ending Balance	\$191,946.54	Interest Paid Year to Date	\$18.26

Overdraft Protection
 Account Number: [Redacted] Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description
	05/07	10,032.02		ELECTRONIC/ACH CREDIT
	05/31	3.35		HLLS TAX LICENS DIST ID415 DN022137
				INTEREST PAID THIS STATEMENT THRU 05/31
Deposits/Credits:	2			Total Items Deposited: 0

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1455	4,900.00	05/01	1462	2,817.75	05/03	1466	6,308.75	05/17
	*1459	167.01	05/08	1463	364.50	05/07	1467	298.00	05/16
	1460	100.82	05/08	1464	19.92	05/07	1468	2,453.40	05/29
	1461	4,385.00	05/07	1465	3,028.15	05/07			

Checks: 11
 * Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	05/01	201,854.47	201,854.47	05/16	200,705.34	200,705.34
	05/03	199,036.72	199,036.72	05/17	194,396.59	194,396.59
	05/07	201,271.17	201,271.17	05/29	191,943.19	191,943.19
	05/08	201,003.34	201,003.34	05/31	191,946.54	191,946.54

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.