

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 4/30/2019

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	201,854	0	0	0	0	201,854
Cash - Revenue - Series 2015 #7000	0	290,424	0	0	0	290,424
Cash - Reserve - Series 2015 #7004	0	108,514	0	0	0	108,514
Cash - Interest - Series 2015 #7002	0	147,215	0	0	0	147,215
Cash - Principal - Series 2015 #7001	0	0	0	0	0	0
Cash - Sinking Fund - Series 2015 #7005	0	7	0	0	0	7
Cash - Acq/Construction Gen Fund - Series 2015 #7010	0	0	347,311	0	0	347,311
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Expense	0	0	0	0	0	0
Prepaid General Liability Insurance	833	0	0	0	0	833
Prepaid Public Officials Insurance	833	0	0	0	0	833
Prepaid Trustee Fees	0	0	0	0	0	0
Prepaid Property Insurance	977	0	0	0	0	977
Deposits	6,865	0	0	0	0	6,865
Construction Work In Progress	0	0	0	5,473,915	0	5,473,915
Amount Available-Debt Service	0	0	0	0	135,749	135,749
Amount To Be Provided-Debt Service	0	0	0	0	6,351,263	6,351,263
Other	0	0	0	0	0	0
Total Assets	<u>211,363</u>	<u>546,160</u>	<u>347,311</u>	<u>5,473,915</u>	<u>6,487,012</u>	<u>13,065,761</u>
Liabilities						
Accounts Payable	3,680	0	0	0	0	3,680
Due To Debt Service Fund	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Revenue Bond Payable - Series 2015	0	0	0	0	6,487,012	6,487,012
Other	0	0	0	0	0	0

The Oaks at Shady Creek CDD

Balance Sheet

As of 4/30/2019

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>3,680</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,487,012</u>	<u>6,490,692</u>
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	389,046	343,053	0	0	732,099
Fund Balance-Unreserved	54,554	0	0	0	0	54,554
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,473,915	0	5,473,915
Other	<u>153,129</u>	<u>157,114</u>	<u>4,258</u>	<u>0</u>	<u>0</u>	<u>314,501</u>
Total Fund Equity & Other Credits	<u>207,683</u>	<u>546,160</u>	<u>347,311</u>	<u>5,473,915</u>	<u>0</u>	<u>6,575,069</u>
Total Liabilities & Fund Equity	<u>211,363</u>	<u>546,160</u>	<u>347,311</u>	<u>5,473,915</u>	<u>6,487,012</u>	<u>13,065,761</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 4/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	248,811	1,086	0 %
Interest Earnings				
Interest Earnings	0	42	42	0 %
Total Revenues	247,725	248,852	1,127	0 %
Expenditures				
Financial & Administrative				
District Manager	33,750	19,688	14,063	42 %
District Engineer	5,000	150	4,850	97 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	2,500	2,500	50 %
Auditing Services	6,875	3,700	3,175	46 %
Postage, Phone, Faxes, Copies	3,500	48	3,452	99 %
Public Officials Insurance	2,200	1,167	1,033	47 %
Legal Advertising	2,500	1,641	859	34 %
Bank Fees	250	16	234	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	101	149	60 %
Legal Counsel				
District Counsel	5,000	3,086	1,914	38 %
Electric Utility Services				
Electric Utility Services	79,800	22,328	57,472	72 %
Water-Sewer Combination Services				
Water Utility Services	3,500	2,002	1,498	43 %
Other Physical Environment				
Waterway Management Program	4,625	2,086	2,539	55 %
Property & Casualty Insurance	5,000	2,535	2,465	49 %
Landscape Maintenance - Contract	55,000	30,695	24,305	44 %
Landscape Maintenance - Other	22,975	3,508	19,467	85 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	300	4,200	93 %
Total Expenditures	247,725	95,723	152,002	61 %
Excess Revenues Over (Under) Expenses	0	153,129	153,129	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	54,554	54,554	0 %
Total Fund Balance, Beginning of Period	0	54,554	54,554	0 %
Fund Balance, End of Period	0	207,683	207,683	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2018 Through 4/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,356	421,587	2,231	1 %
Interest Earnings				
Interest Earnings	0	4,805	4,805	0 %
Total Revenues	<u>419,356</u>	<u>426,392</u>	<u>7,036</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	294,356	149,278	145,078	49 %
Principal-Series 2015	125,000	120,000	5,000	4 %
Total Expenditures	<u>419,356</u>	<u>269,278</u>	<u>150,078</u>	<u>36 %</u>
Excess Revenues Over (Under) Expenses	0	157,114	157,114	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	389,046	389,046	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>389,046</u>	<u>389,046</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>546,160</u>	<u>546,160</u>	<u>0 %</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
 From 10/1/2018 Through 4/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	4,258	4,258	0 %
Total Revenues	0	4,258	4,258	0 %
Excess Revenues Over (Under) Expenses	0	4,258	4,258	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	0	343,053	343,053	0 %
Total Fund Balance, Beginning of Period	0	343,053	343,053	0 %
Fund Balance, End of Period	0	347,311	347,311	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2019
Reconciliation Date: 4/30/2019
Status: Locked

Bank Balance	206,754.47
Less Outstanding Checks/Vouchers	4,900.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	201,854.47
Balance Per Books	<u>201,854.47</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2019
Reconciliation Date: 4/30/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1455	4/5/2019	Series 2015 FY19 Tax Dist ID 413	4,900.00	The Oaks at Shady Creek CDD
Outstanding Checks/Vouchers			4,900.00	

**The Oaks at Shady Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2019
Reconciliation Date: 4/30/2019
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1448	4/1/2019	System Generated Check/Voucher	161.92	BOCC
1449	4/1/2019	System Generated Check/Voucher	4,385.00	Landcare Landscaping< Inc.
1450	4/1/2019	System Generated Check/Voucher	43.12	POOP 911
1451	4/1/2019	System Generated Check/Voucher	583.10	Straley Robin Vericker
1452	4/1/2019	System Generated Check/Voucher	20.12	TECO
1453	4/1/2019	System Generated Check/Voucher	3,468.72	TECO
1454	4/1/2019	System Generated Check/Voucher	2,819.22	Meritus Districts
1456	4/11/2019	System Generated Check/Voucher	298.00	Aquatic Systems, Inc.
1457	4/11/2019	System Generated Check/Voucher	975.00	Landcare Landscaping< Inc.
1458	4/18/2019	System Generated Check/Voucher	43.12	POOP 911
Cleared Checks/Vouchers			12,797.32	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2019
Reconciliation Date: 4/30/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR153	4/8/2019	FY 2019 Tax Dist ID 413	7,791.86
	CR	4/19/2019	Interest Distribution - 04.19.19	17.50
	CR155	4/30/2019	April Bank Activity	<u>3.40</u>
Cleared Deposits				<u>7,812.76</u>



Account Statement

OAK AT SHADY CREEK CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		04/01/2019 - 04/30/2019
	Description	Amount	Description
	Beginning Balance	\$211,739.03	Average Balance
	Deposits/Credits	\$7,812.76	Average Collected Balance
	Checks	\$12,797.32	Number of Days in Statement Period
	Withdrawals/Debits	\$0.00	Annual Percentage Yield Earned
	Ending Balance	\$206,754.47	Interest Paid Year to Date
			30
			.02%
			\$14.91

Overdraft Protection
 Account Number: _____ Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description
	04/08	7,791.86		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST 413 DN022137
	04/19	17.50		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST190331 DN022137
	04/30	3.40		INTEREST PAID THIS STATEMENT THRU 04/30
Deposits/Credits: 3		Total Items Deposited: 0		

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1448	161.92	04/04	1452	20.12	04/02	*1456	298.00	04/19
	1449	4,385.00	04/09	1453	3,468.72	04/02	1457	975.00	04/18
	1450	43.12	04/04	1454	2,819.22	04/02	1458	43.12	04/22
	1451	583.10	04/02						

Checks: 10
 * Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	04/01	211,739.03	211,739.03	04/18	207,074.69	207,074.69
	04/02	204,847.87	204,847.87	04/19	206,794.19	206,794.19
	04/04	204,642.83	204,642.83	04/22	206,751.07	206,751.07
	04/08	212,434.69	212,434.69	04/30	206,754.47	206,754.47
	04/09	208,049.69	208,049.69			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.