

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2021



Meritus Districts
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The Oaks at Shady Creek CDD

Balance Sheet

As of 11/30/2021

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>75,588</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,865,000</u>	<u>5,940,588</u>
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	446,967	498	0	0	447,465
Fund Balance-Unreserved	203,337	0	0	0	0	203,337
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,823,191	0	5,823,191
Other	<u>1,675</u>	<u>(216,538)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(214,863)</u>
Total Fund Equity & Other Credits	<u>205,012</u>	<u>230,429</u>	<u>498</u>	<u>5,823,191</u>	<u>0</u>	<u>6,259,130</u>
Total Liabilities & Fund Equity	<u>280,600</u>	<u>230,429</u>	<u>498</u>	<u>5,823,191</u>	<u>5,865,000</u>	<u>12,199,718</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	253,110	36,101	(217,009)	(86)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>4</u>	<u>4</u>	<u>0 %</u>
Total Revenues	<u>253,110</u>	<u>36,105</u>	<u>(217,005)</u>	<u>(86)%</u>
Expenditures				
Legislative				
Supervisor Fees	12,000	1,800	10,200	85 %
Financial & Administrative				
District Manager	33,750	5,625	28,125	83 %
District Engineer	4,000	0	4,000	100 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	833	4,167	83 %
Auditing Services	4,300	0	4,300	100 %
Postage, Phone, Faxes, Copies	1,000	222	778	78 %
Public Officials Insurance	2,363	0	2,363	100 %
Legal Advertising	2,500	442	2,058	82 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	1,500	250	1,250	83 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	5,000	569	4,431	89 %
Electric Utility Services				
Electric Utility Services	60,000	9,958	50,042	83 %
Water-Sewer Combination Services				
Water Utility Services	5,000	306	4,694	94 %
Other Physical Environment				
Waterway Management Program	5,280	1,005	4,275	81 %
Property & Casualty Insurance	5,709	0	5,709	100 %
Entry & Walls Maintenance	5,000	2,500	2,500	50 %
Landscape Maintenance - Contract	55,800	9,300	46,500	83 %
Landscape Maintenance - Other	7,000	345	6,656	95 %
Plant Replacement Program	10,000	0	10,000	100 %
Irrigation Maintenance	5,000	0	5,000	100 %
Capital Reserve	<u>10,408</u>	<u>0</u>	<u>10,408</u>	<u>100 %</u>
Total Expenditures	<u>247,410</u>	<u>34,430</u>	<u>212,981</u>	<u>86 %</u>
Excess Revenues Over (Under) Expenses	<u>5,700</u>	<u>1,675</u>	<u>(4,025)</u>	<u>(71)%</u>
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	<u>0</u>	<u>203,337</u>	<u>203,337</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>203,337</u>	<u>203,337</u>	<u>0 %</u>
Fund Balance, End of Period	<u>5,700</u>	<u>205,012</u>	<u>199,312</u>	<u>3,497 %</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2021 Through 11/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,694	61,170	(358,524)	(85)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>7</u>	<u>7</u>	<u>0 %</u>
Total Revenues	<u>419,694</u>	<u>61,178</u>	<u>(358,516)</u>	<u>(85)%</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	279,694	142,716	136,978	49 %
Principal-Series 2015	<u>140,000</u>	<u>135,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>419,694</u>	<u>277,716</u>	<u>141,978</u>	<u>34 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>(216,538)</u>	<u>(216,538)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>446,967</u>	<u>446,967</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>446,967</u>	<u>446,967</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>230,429</u></u>	<u><u>230,429</u></u>	<u><u>0 %</u></u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>498</u>	<u>498</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>498</u>	<u>498</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>498</u></u>	<u><u>498</u></u>	<u><u>0 %</u></u>

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/2021
Reconciliation Date: 11/30/2021
Status: Locked

Bank Balance	279,232.72
Less Outstanding Checks/Vouchers	7,274.38
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	271,958.34
Balance Per Books	<u>271,958.34</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2021

Reconciliation Date: 11/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1837	8/26/2021	System Generated Check/Voucher	200.00	Timothy Wersinger
1870	10/27/2021	Series 2015 FY21 Tax Dist ID Excess Fees	3,578.19	The Oaks at Shady Creek CDD
1871	11/4/2021	Series 2015 FY22 Tax Dist ID 548	3,496.19	The Oaks at Shady Creek CDD
Outstanding Checks/Vouchers			<u>7,274.38</u>	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/2021
Reconciliation Date: 11/30/2021
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1848	9/23/2021	System Generated Check/Voucher	200.00	Timothy Wersinger
1857	10/19/2021	System Generated Check/Voucher	1,100.00	ADA Site Compliance
1858	10/22/2021	System Generated Check/Voucher	200.00	Gretchen Gosselin
1859	10/22/2021	System Generated Check/Voucher	200.00	John Frank Bentley
1860	10/22/2021	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1862	11/2/2021	System Generated Check/Voucher	130.22	BOCC
1863	11/2/2021	System Generated Check/Voucher	425.00	Florida Natives Nursery, Inc.
1864	11/2/2021	System Generated Check/Voucher	2,950.00	Meritus Districts
1865	11/2/2021	System Generated Check/Voucher	444.61	Straley Robin Vericker
1866	11/2/2021	System Generated Check/Voucher	442.42	Times Publishing Company
1867	11/2/2021	System Generated Check/Voucher	4,922.03	TECO
1868	11/5/2021	System Generated Check/Voucher	172.25	POOP 911
1869	11/5/2021	System Generated Check/Voucher	290.00	Steadfast Environmental, LLC
Cleared Checks/Vouchers			<u>11,676.53</u>	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2021

Reconciliation Date: 11/30/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR268	11/4/2021	Tax Distribution - 11.04.21	5,559.55	
CR271	11/17/2021	Tax Distribution - 11.17.21	31,790.78	
CR272	11/24/2021	Tax Distribution - 11.24.21	54,231.33	
CR276	11/30/2021	November Bank Interest	<u>1.84</u>	
Cleared Deposits			<u>91,583.50</u>	