

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 12/31/2020

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	346,459	0	0	0	0	346,459
Cash - Revenue - Series 2015 #7000	0	458,857	0	0	0	458,857
Cash - Reserve - Series 2015 #7004	0	110,509	0	0	0	110,509
Cash - Interest - Series 2015 #7002	0	83	0	0	0	83
Cash - Principal - Series 2015 #7001	0	0	0	0	0	0
Cash - Sinking Fund - Series 2015 #7005	0	13	0	0	0	13
Cash - Acq/Construction Gen Fund - Series 2015 #7010	0	0	498	0	0	498
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Expense	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	1,250	0	0	0	0	1,250
Prepaid Property Insurance	0	0	0	0	0	0
Deposits	6,865	0	0	0	0	6,865
Construction Work In Progress	0	0	0	5,823,191	0	5,823,191
Amount Available-Debt Service	0	0	0	0	415,384	415,384
Amount To Be Provided-Debt Service	0	0	0	0	5,584,616	5,584,616
Other	0	0	0	0	0	0
Total Assets	<u>354,574</u>	<u>569,461</u>	<u>498</u>	<u>5,823,191</u>	<u>6,000,000</u>	<u>12,747,724</u>
Liabilities						
Accounts Payable	4,514	0	0	0	0	4,514
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Revenue Bond Payable - Series 2015	0	0	0	0	6,000,000	6,000,000
Other	0	0	0	0	0	0
Total Liabilities	<u>4,514</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,000,000</u>	<u>6,004,514</u>

The Oaks at Shady Creek CDD

Balance Sheet

As of 12/31/2020

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	431,422	498	0	0	431,920
Fund Balance-Unreserved	158,918	0	0	0	0	158,918
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,823,191	0	5,823,191
Other	191,143	138,039	0	0	0	329,182
Total Fund Equity & Other Credits	350,061	569,461	498	5,823,191	0	6,743,211
Total Liabilities & Fund Equity	354,574	569,461	498	5,823,191	6,000,000	12,747,724

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	253,110	243,755	(9,355)	(4)%
Interest Earnings				
Interest Earnings	0	8	8	0 %
Total Revenues	253,110	243,763	(9,347)	(4)%
Expenditures				
Legislative				
Supervisor Fees	12,000	2,800	9,200	77 %
Financial & Administrative				
District Manager	33,750	8,438	25,313	75 %
District Engineer	4,000	463	3,538	88 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	1,250	3,750	75 %
Auditing Services	4,500	0	4,500	100 %
Postage, Phone, Faxes, Copies	2,000	215	1,785	89 %
Public Officials Insurance	2,200	2,153	47	2 %
Legal Advertising	2,500	1,114	1,386	55 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	104	146	58 %
Website Administration	1,500	1,000	500	33 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	5,000	1,777	3,223	64 %
Electric Utility Services				
Electric Utility Services	62,000	11,157	50,843	82 %
Water-Sewer Combination Services				
Water Utility Services	5,000	1,248	3,752	75 %
Other Physical Environment				
Waterway Management Program	4,625	1,754	2,871	62 %
Property & Casualty Insurance	5,000	5,190	(190)	(4)%
Entry & Walls Maintenance	5,000	1,002	3,998	80 %
Landscape Maintenance - Contract	55,200	9,200	46,000	83 %
Landscape Maintenance - Other	7,000	345	6,656	95 %
Plant Replacement Program	10,000	0	10,000	100 %
Irrigation Maintenance	5,000	2,135	2,865	57 %
Community Events	1,300	0	1,300	100 %
Capital Reserve	13,735	0	13,735	100 %
Total Expenditures	253,110	52,620	200,490	79 %
Excess Revenues Over (Under) Expenses	0	191,143	191,143	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	158,918	158,918	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Total Fund Balance, Beginning of Period	<u>0</u>	<u>158,918</u>	<u>158,918</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>350,061</u></u>	<u><u>350,061</u></u>	<u><u>0 %</u></u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
From 10/1/2020 Through 12/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	420,431	413,021	(7,410)	(2)%
Interest Earnings				
Interest Earnings	0	9	9	0 %
Total Revenues	<u>420,431</u>	<u>413,030</u>	<u>(7,401)</u>	<u>(2)%</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	285,431	144,991	140,440	49 %
Principal-Series 2015	135,000	130,000	5,000	4 %
Total Expenditures	<u>420,431</u>	<u>274,991</u>	<u>145,440</u>	<u>35 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>138,039</u>	<u>138,039</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	431,422	431,422	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>431,422</u>	<u>431,422</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>569,461</u></u>	<u><u>569,461</u></u>	<u><u>0 %</u></u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
From 10/1/2020 Through 12/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Revenues Over (Under) Expenses	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	498	498	0 %
Total Fund Balance, Beginning of Period	0	498	498	0 %
Fund Balance, End of Period	0	498	498	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12/31/2020
Reconciliation Date: 12/31/2020
Status: Locked

Bank Balance	727,003.81
Less Outstanding Checks/Vouchers	380,544.52
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	346,459.29
Balance Per Books	<u>346,459.29</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/2020

Reconciliation Date: 12/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1617	6/18/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1706	12/4/2020	Series 2015 FY21 Tax Dist ID 507	370,439.77	The Oaks at Shady Creek CDD
1707	12/9/2020	Series 2015 FY21 Tax Dist ID 509	9,704.75	The Oaks at Shady Creek CDD
1716	12/23/2020	System Generated Check/Voucher	200.00	John Frank Bentley
Outstanding Checks/Vouchers			<u>380,544.52</u>	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/2020

Reconciliation Date: 12/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1678	10/22/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1688	11/12/2020	Series 2015 FY21 Tax Dist ID 499	3,526.64	The Oaks at Shady Creek CDD
1689	11/16/2020	Series 2015 FY21 Tax Dist ID 502	14,112.00	The Oaks at Shady Creek CDD
1695	11/24/2020	Series 2015 FY21 Tax Dist ID 503	11,759.99	The Oaks at Shady Creek CDD
1696	12/1/2020	System Generated Check/Voucher	417.32	BOCC
1697	12/1/2020	System Generated Check/Voucher	200.00	Gill W. Hammond
1698	12/1/2020	System Generated Check/Voucher	3,157.91	Meritus Districts
1699	12/1/2020	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1700	12/1/2020	System Generated Check/Voucher	200.00	Robin M. Lush
1701	12/1/2020	System Generated Check/Voucher	4,486.08	TECO
1702	12/1/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1703	12/3/2020	System Generated Check/Voucher	344.50	POOP 911
1704	12/3/2020	System Generated Check/Voucher	306.94	Solitude Lake Management, LLC
1705	12/3/2020	System Generated Check/Voucher	1,655.65	Straley Robin Vericker
1708	12/17/2020	System Generated Check/Voucher	297.50	Johnson Engineering, Inc.
1709	12/17/2020	System Generated Check/Voucher	104.48	Kaeser & Blair, Inc.
1710	12/17/2020	System Generated Check/Voucher	4,600.00	Millenium Lawn and Landscape Inc.
1711	12/17/2020	System Generated Check/Voucher	172.25	POOP 911
1712	12/17/2020	System Generated Check/Voucher	290.00	Steadfast Environmental, LLC
1713	12/23/2020	System Generated Check/Voucher	733.30	BOCC
1714	12/23/2020	System Generated Check/Voucher	425.00	Florida Natives Nursery, Inc.
1715	12/23/2020	System Generated Check/Voucher	200.00	Gill W. Hammond
1717	12/23/2020	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1718	12/23/2020	System Generated Check/Voucher	200.00	Robin M. Lush
1719	12/23/2020	System Generated Check/Voucher	200.00	Timothy Wersinger

Cleared Checks/Vouchers

48,189.56

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12/31/2020

Reconciliation Date: 12/31/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR234	12/4/2020	Tax Distribution - 12.04.20	589,064.43	
CR235	12/9/2020	Tax Distribution - 12.09.20	15,432.26	
001	12/31/2020	December Bank Activity	<u>5.24</u>	
Cleared Deposits			<u>604,501.93</u>	