

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 10/31/2020

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	141,689	0	0	0	0	141,689
Cash - Revenue - Series 2015 #7000	0	49,312	0	0	0	49,312
Cash - Reserve - Series 2015 #7004	0	110,507	0	0	0	110,507
Cash - Interest - Series 2015 #7002	0	145,072	0	0	0	145,072
Cash - Principal - Series 2015 #7001	0	0	0	0	0	0
Cash - Sinking Fund - Series 2015 #7005	0	130,013	0	0	0	130,013
Cash - Acq/Construction Gen Fund - Series 2015 #7010	0	0	498	0	0	498
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Expense	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	2,083	0	0	0	0	2,083
Prepaid Property Insurance	0	0	0	0	0	0
Deposits	6,865	0	0	0	0	6,865
Construction Work In Progress	0	0	0	5,823,191	0	5,823,191
Amount Available-Debt Service	0	0	0	0	415,384	415,384
Amount To Be Provided-Debt Service	0	0	0	0	5,714,616	5,714,616
Other	0	0	0	0	0	0
Total Assets	<u>150,638</u>	<u>434,903</u>	<u>498</u>	<u>5,823,191</u>	<u>6,130,000</u>	<u>12,539,230</u>
Liabilities						
Accounts Payable	8,168	0	0	0	0	8,168
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Revenue Bond Payable - Series 2015	0	0	0	0	6,130,000	6,130,000
Other	0	0	0	0	0	0
Total Liabilities	<u>8,168</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,130,000</u>	<u>6,138,168</u>

The Oaks at Shady Creek CDD

Balance Sheet

As of 10/31/2020

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	431,422	498	0	0	431,920
Fund Balance-Unreserved	155,148	0	0	0	0	155,148
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,823,191	0	5,823,191
Other	(12,678)	3,482	0	0	0	(9,197)
Total Fund Equity & Other Credits	142,470	434,903	498	5,823,191	0	6,401,062
Total Liabilities & Fund Equity	150,638	434,903	498	5,823,191	6,130,000	12,539,230

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	253,110	2,053	(251,058)	(99)%
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	253,110	2,054	(251,056)	(99)%
Expenditures				
Legislative				
Supervisor Fees	12,000	1,000	11,000	92 %
Financial & Administrative				
District Manager	33,750	2,813	30,938	92 %
District Engineer	4,000	0	4,000	100 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	417	4,583	92 %
Auditing Services	4,500	0	4,500	100 %
Postage, Phone, Faxes, Copies	2,000	195	1,805	90 %
Public Officials Insurance	2,200	0	2,200	100 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	1,500	333	1,167	78 %
ADA Website Compliance	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	5,000	152	4,849	97 %
Electric Utility Services				
Electric Utility Services	62,000	4,470	57,530	93 %
Water-Sewer Combination Services				
Water Utility Services	5,000	210	4,790	96 %
Other Physical Environment				
Waterway Management Program	4,625	732	3,893	84 %
Property & Casualty Insurance	5,000	0	5,000	100 %
Entry & Walls Maintenance	5,000	1,002	3,998	80 %
Landscape Maintenance - Contract	55,200	0	55,200	100 %
Landscape Maintenance - Other	7,000	0	7,000	100 %
Plant Replacement Program	10,000	0	10,000	100 %
Irrigation Maintenance	5,000	2,135	2,865	57 %
Community Events	1,300	0	1,300	100 %
Capital Reserve	13,735	0	13,735	100 %
Total Expenditures	253,110	14,732	238,378	94 %
Excess Revenues Over (Under) Expenses	0	(12,678)	(12,678)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	155,148	155,148	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Total Fund Balance, Beginning of Period	<u>0</u>	<u>155,148</u>	<u>155,148</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>142,470</u></u>	<u><u>142,470</u></u>	<u><u>0 %</u></u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2020 Through 10/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	420,431	3,478	(416,953)	(99)%
Interest Earnings				
Interest Earnings	0	4	4	0 %
Total Revenues	<u>420,431</u>	<u>3,482</u>	<u>(416,949)</u>	<u>(99)%</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	285,431	0	285,431	100 %
Principal-Series 2015	135,000	0	135,000	100 %
Total Expenditures	<u>420,431</u>	<u>0</u>	<u>420,431</u>	<u>100 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>3,482</u>	<u>3,482</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	431,422	431,422	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>431,422</u>	<u>431,422</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>434,903</u></u>	<u><u>434,903</u></u>	<u><u>0 %</u></u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Revenues Over (Under) Expenses	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	498	498	0 %
Total Fund Balance, Beginning of Period	0	498	498	0 %
Fund Balance, End of Period	0	498	498	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Bank Balance	146,867.20
Less Outstanding Checks/Vouchers	5,178.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	141,689.20
Balance Per Books	<u>141,689.20</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1617	6/18/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1671	10/22/2020	System Generated Check/Voucher	1,100.00	ADA Site Compliance
1677	10/22/2020	System Generated Check/Voucher	200.00	Robin M. Lush
1678	10/22/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1684	10/27/2020	Series 2015 FY20 Tax Dist ID Excess Fees	3,478.00	The Oaks at Shady Creek CDD
Outstanding Checks/Vouchers			5,178.00	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1654	9/10/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1658	10/1/2020	System Generated Check/Voucher	348.06	BOCC
1659	10/1/2020	System Generated Check/Voucher	1,502.00	Luxury Stoneworks
1660	10/1/2020	System Generated Check/Voucher	3,145.83	Meritus Districts
1661	10/1/2020	System Generated Check/Voucher	4,600.00	Millenium Lawn and Landscape Inc.
1662	10/1/2020	System Generated Check/Voucher	502.50	Straley Robin Vericker
1663	10/1/2020	System Generated Check/Voucher	369.04	Times Publishing Company
1664	10/1/2020	System Generated Check/Voucher	5,028.90	TECO
1665	10/8/2020	System Generated Check/Voucher	175.00	Department of Economic Opportunity
1666	10/8/2020	System Generated Check/Voucher	412.50	Florida Land Design & Permitting
1667	10/8/2020	System Generated Check/Voucher	406.32	Times Publishing Company
1668	10/19/2020	System Generated Check/Voucher	425.00	Florida Natives Nursery, Inc.
1669	10/19/2020	System Generated Check/Voucher	39.90	Meritus Districts
1670	10/19/2020	System Generated Check/Voucher	306.94	Solitude Lake Management, LLC
1672	10/22/2020	System Generated Check/Voucher	200.00	Danny E. Schoonover
1673	10/22/2020	System Generated Check/Voucher	6,963.00	Egis Insurance Advisors, LLC
1674	10/22/2020	System Generated Check/Voucher	200.00	Gill W. Hammond
1675	10/22/2020	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1676	10/22/2020	System Generated Check/Voucher	1,100.00	Millenium Lawn and Landscape Inc.
Cleared Checks/Vouchers			26,124.99	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR226	10/27/2020	Tax Distribution - 10.27.2020	5,530.63	
001	10/31/2020	October Bank Activity	<u>1.30</u>	
Cleared Deposits			<u>5,531.93</u>	