

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet
As of 9/30/2020
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	167,060	0	0	0	0	167,060
Cash - Revenue - Series 2015 #7000	0	175,832	0	0	0	175,832
Cash - Reserve - Series 2015 #7004	0	110,506	0	0	0	110,506
Cash - Interest - Series 2015 #7002	0	145,071	0	0	0	145,071
Cash - Principal - Series 2015 #7001	0	0	0	0	0	0
Cash - Sinking Fund - Series 2015 #7005	0	13	0	0	0	13
Cash - Acq/Construction Gen Fund - Series 2015 #7010	0	0	498	0	0	498
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Expense	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	2,500	0	0	0	0	2,500
Prepaid Property Insurance	0	0	0	0	0	0
Deposits	6,865	0	0	0	0	6,865
Construction Work In Progress	0	0	0	5,823,191	0	5,823,191
Amount Available-Debt Service	0	0	0	0	415,384	415,384
Amount To Be Provided-Debt Service	0	0	0	0	5,714,616	5,714,616
Other	0	0	0	0	0	0
Total Assets	<u>176,425</u>	<u>431,422</u>	<u>498</u>	<u>5,823,191</u>	<u>6,130,000</u>	<u>12,561,536</u>
Liabilities						
Accounts Payable	12,351	0	0	0	0	12,351
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Revenue Bond Payable - Series 2015	0	0	0	0	6,130,000	6,130,000
Other	0	0	0	0	0	0
Total Liabilities	<u>12,351</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,130,000</u>	<u>6,142,351</u>

Fund Equity & Other Credits

The Oaks at Shady Creek CDD

Balance Sheet
As of 9/30/2020
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Balance-All Other Reserves	0	415,384	494	0	0	415,878
Fund Balance-Unreserved	133,520	0	0	0	0	133,520
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,823,191	0	5,823,191
Other	30,555	16,038	4	0	0	46,597
Total Fund Equity & Other Credits	164,075	431,422	498	5,823,191	0	6,419,185
Total Liabilities & Fund Equity	176,425	431,422	498	5,823,191	6,130,000	12,561,536

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 9/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	253,644	5,919	2 %
Interest Earnings				
Interest Earnings	0	47	47	0 %
Total Revenues	247,725	253,691	5,966	2 %
Expenditures				
Legislative				
Supervisor Fees	9,600	5,200	4,400	46 %
Financial & Administrative				
District Manager	33,750	33,750	0	0 %
District Engineer	5,000	908	4,093	82 %
Disclosure Report	4,200	4,200	0	0 %
Trustees Fees	5,000	5,000	0	0 %
Auditing Services	6,875	4,000	2,875	42 %
Postage, Phone, Faxes, Copies	3,500	74	3,426	98 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	3,431	(931)	(37)%
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	14	236	95 %
Website Administration	4,000	5,990	(1,990)	(50)%
Legal Counsel				
District Counsel	5,000	7,092	(2,092)	(42)%
Electric Utility Services				
Electric Utility Services	77,300	56,293	21,007	27 %
Water-Sewer Combination Services				
Water Utility Services	6,000	3,881	2,119	35 %
Other Physical Environment				
Waterway Management Program	4,625	4,019	606	13 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Entry & Walls Maintenance	0	1,450	(1,450)	0 %
Landscape Maintenance - Contract	55,000	61,370	(6,370)	(12)%
Landscape Maintenance - Other	9,375	12,082	(2,707)	(29)%
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	7,694	(3,194)	(71)%
Total Expenditures	247,725	223,136	24,589	10 %
Excess Revenues Over (Under) Expenses	0	30,555	30,555	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	133,520	133,520	0 %
Total Fund Balance, Beginning of Period	0	133,520	133,520	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 9/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, End of Period	<u>0</u>	<u>164,075</u>	<u>164,075</u>	<u>0 %</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2019 Through 9/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,981	429,777	9,796	2 %
Interest Earnings				
Interest Earnings	0	3,429	3,429	0 %
Total Revenues	419,981	433,206	13,225	3 %
Expenditures				
Debt Service Payments				
Interest-Series 2015	289,982	292,169	(2,187)	(1)%
Principal-Series 2015	130,000	125,000	5,000	4 %
Total Expenditures	419,982	417,169	2,813	1 %
Excess Revenues Over (Under) Expenses	(1)	16,038	16,039	(1,603,859)%
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	415,384	415,384	0 %
Total Fund Balance, Beginning of Period	0	415,384	415,384	0 %
Fund Balance, End of Period	(1)	431,422	431,423	(43,142,283)%

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
 From 10/1/2019 Through 9/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	4	4	0 %
Total Revenues	0	4	4	0 %
Excess Revenues Over (Under) Expenses	0	4	4	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
	0	494	494	0 %
Total Fund Balance, Beginning of Period	0	494	494	0 %
Fund Balance, End of Period	0	498	498	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2020
Reconciliation Date: 9/30/2020
Status: Locked

Bank Balance	167,460.26
Less Outstanding Checks/Vouchers	400.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	167,060.26
Balance Per Books	<u>167,060.26</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2020
Reconciliation Date: 9/30/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1617	6/18/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1654	9/10/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
Outstanding Checks/Vouchers			400.00	

**The Oaks at Shady Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/2020

Reconciliation Date: 9/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1642	9/1/2020	System Generated Check/Voucher	1,234.19	BOCC
1643	9/1/2020	System Generated Check/Voucher	3,153.18	Meritus Districts
1644	9/1/2020	System Generated Check/Voucher	1,765.00	Millenium Lawn and Landscape Inc.
1645	9/1/2020	System Generated Check/Voucher	306.94	Solitude Lake Management, LLC
1646	9/1/2020	System Generated Check/Voucher	2,359.56	Times Publishing Company
1647	9/1/2020	System Generated Check/Voucher	4,258.06	TECO
1648	9/8/2020	System Generated Check/Voucher	606.75	Straley Robin Vericker
1649	9/8/2020	System Generated Check/Voucher	6,676.72	The Oaks at Shady Creek Community Association, Inc.
1650	9/10/2020	System Generated Check/Voucher	200.00	Danny E. Schoonover
1651	9/10/2020	System Generated Check/Voucher	200.00	Gill W. Hammond
1652	9/10/2020	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1653	9/10/2020	System Generated Check/Voucher	200.00	Robin M. Lush
1655	9/17/2020	System Generated Check/Voucher	4,600.00	Millenium Lawn and Landscape Inc.
1656	9/17/2020	System Generated Check/Voucher	172.25	POOP 911
1657	9/17/2020	System Generated Check/Voucher	306.94	Solitude Lake Management, LLC
Cleared Checks/Vouchers			26,239.59	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2020
Reconciliation Date: 9/30/2020
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR224	9/30/2020	September Bank Activity	1.46	
Cleared Deposits			1.46	