

# The Oaks at Shady Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
August 31, 2020



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
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# The Oaks at Shady Creek CDD

Balance Sheet  
As of 8/31/2020  
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	193,498	0	0	0	0	193,498
Cash - Revenue - Series 2015 #7000	0	175,830	0	0	0	175,830
Cash - Reserve - Series 2015 #7004	0	110,504	0	0	0	110,504
Cash - Interest - Series 2015 #7002	0	145,069	0	0	0	145,069
Cash - Principal - Series 2015 #7001	0	0	0	0	0	0
Cash - Sinking Fund - Series 2015 #7005	0	13	0	0	0	13
Cash - Acq/Construction Gen Fund - Series 2015 #7010	0	0	498	0	0	498
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Expense	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	2,917	0	0	0	0	2,917
Prepaid Property Insurance	0	0	0	0	0	0
Deposits	6,865	0	0	0	0	6,865
Construction Work In Progress	0	0	0	5,823,191	0	5,823,191
Amount Available-Debt Service	0	0	0	0	415,384	415,384
Amount To Be Provided-Debt Service	0	0	0	0	5,714,616	5,714,616
Other	0	0	0	0	0	0
<b>Total Assets</b>	<u>203,280</u>	<u>431,415</u>	<u>498</u>	<u>5,823,191</u>	<u>6,130,000</u>	<u>12,588,384</u>
<b>Liabilities</b>						
Accounts Payable	17,207	0	0	0	0	17,207
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Revenue Bond Payable - Series 2015	0	0	0	0	6,130,000	6,130,000
Other	0	0	0	0	0	0
<b>Total Liabilities</b>	<u>17,207</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,130,000</u>	<u>6,147,207</u>

Fund Equity & Other Credits

# The Oaks at Shady Creek CDD

## Balance Sheet

As of 8/31/2020

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Balance-All Other Reserves	0	415,384	494	0	0	415,878
Fund Balance-Unreserved	133,520	0	0	0	0	133,520
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,823,191	0	5,823,191
Other	52,553	16,031	4	0	0	68,589
Total Fund Equity & Other Credits	<u>186,073</u>	<u>431,415</u>	<u>498</u>	<u>5,823,191</u>	<u>0</u>	<u>6,441,177</u>
Total Liabilities & Fund Equity	<u><u>203,280</u></u>	<u><u>431,415</u></u>	<u><u>498</u></u>	<u><u>5,823,191</u></u>	<u><u>6,130,000</u></u>	<u><u>12,588,384</u></u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2019 Through 8/31/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	253,644	5,919	2 %
Interest Earnings				
Interest Earnings	0	46	46	0 %
<b>Total Revenues</b>	<b>247,725</b>	<b>253,690</b>	<b>5,965</b>	<b>2 %</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	9,600	4,200	5,400	56 %
Financial & Administrative				
District Manager	33,750	30,938	2,813	8 %
District Engineer	5,000	908	4,093	82 %
Disclosure Report	4,200	4,200	0	0 %
Trustees Fees	5,000	4,583	417	8 %
Auditing Services	6,875	4,000	2,875	42 %
Postage, Phone, Faxes, Copies	3,500	67	3,433	98 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	3,062	(562)	(22)%
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	14	236	95 %
Website Administration	4,000	5,657	(1,657)	(41)%
Legal Counsel				
District Counsel	5,000	6,589	(1,589)	(32)%
Electric Utility Services				
Electric Utility Services	77,300	51,264	26,036	34 %
Water-Sewer Combination Services				
Water Utility Services	6,000	3,533	2,467	41 %
Other Physical Environment				
Waterway Management Program	4,625	3,405	1,220	26 %
Waterway Management Program - Other	0	307	(307)	0 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Entry & Walls Maintenance	0	1,450	(1,450)	0 %
Landscape Maintenance - Contract	55,000	52,170	2,830	5 %
Landscape Maintenance - Other	9,375	10,408	(1,033)	(11)%
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	7,694	(3,194)	(71)%
<b>Total Expenditures</b>	<b>247,725</b>	<b>201,137</b>	<b>46,588</b>	<b>19 %</b>
Excess Revenues Over (Under) Expenses	0	52,553	52,553	0 %
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved	0	133,520	133,520	0 %

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2019 Through 8/31/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Total Fund Balance, Beginning of Period	<u>0</u>	<u>133,520</u>	<u>133,520</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>186,073</u>	<u>186,073</u>	<u>0 %</u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

203 - Debt Service - Series 2015  
 From 10/1/2019 Through 8/31/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,981	429,777	9,796	2 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3,423</u>	<u>3,423</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>419,981</u>	<u>433,200</u>	<u>13,219</u>	<u>3 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest-Series 2015	289,982	292,169	(2,187)	(1)%
Principal-Series 2015	<u>130,000</u>	<u>125,000</u>	<u>5,000</u>	<u>4 %</u>
<b>Total Expenditures</b>	<u>419,982</u>	<u>417,169</u>	<u>2,813</u>	<u>1 %</u>
Excess Revenues Over (Under) Expenses	(1)	16,031	16,032	(1,603,223)%
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
<b>Total Fund Balance, Beginning     of Period</b>	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>(1)</u>	<u>431,415</u>	<u>431,416</u>	<u>(43,141,647)%</u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

303 - Capital Project - Series 2015  
 From 10/1/2019 Through 8/31/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	4	4	0 %
Total Revenues	0	4	4	0 %
Excess Revenues Over (Under)	0	4	4	0 %
Expenses				
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	494	494	0 %
Total Fund Balance, Beginning of Period	0	494	494	0 %
Fund Balance, End of Period	0	498	498	0 %

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 08/31/2020  
Reconciliation Date: 8/31/2020  
Status: Locked

Bank Balance	193,698.39
Less Outstanding Checks/Vouchers	200.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	193,498.39
Balance Per Books	<u>193,498.39</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 08/31/2020  
Reconciliation Date: 8/31/2020  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1617	6/18/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
Outstanding Checks/Vouchers			200.00	

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/2020

Reconciliation Date: 8/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1623	6/25/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1637	8/1/2020	System Generated Check/Voucher	3,155.28	Meritus Districts
1638	8/1/2020	System Generated Check/Voucher	4,600.00	Millenium Lawn and Landscape Inc.
1639	8/1/2020	System Generated Check/Voucher	776.00	Straley Robin Vericker
1640	8/1/2020	System Generated Check/Voucher	4,258.81	TECO
1641	8/6/2020	System Generated Check/Voucher	857.45	BOCC
Cleared Checks/Vouchers			<u>13,847.54</u>	

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 08/31/2020  
Reconciliation Date: 8/31/2020  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR223	8/31/2020	August Bank Activity	<u>1.65</u>	
Cleared Deposits			<u>1.65</u>	