

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet
As of 7/31/2020
(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	207,144	0	0	0	0	207,144
Cash - Revenue - Series 2015 #7000	0	175,823	0	0	0	175,823
Cash - Reserve - Series 2015 #7004	0	110,500	0	0	0	110,500
Cash - Interest - Series 2015 #7002	0	145,063	0	0	0	145,063
Cash - Principal - Series 2015 #7001	0	0	0	0	0	0
Cash - Sinking Fund - Series 2015 #7005	0	13	0	0	0	13
Cash - Acq/Construction Gen Fund - Series 2015 #7010	0	0	498	0	0	498
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Expense	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	3,333	0	0	0	0	3,333
Prepaid Property Insurance	0	0	0	0	0	0
Deposits	6,865	0	0	0	0	6,865
Construction Work In Progress	0	0	0	5,823,191	0	5,823,191
Amount Available-Debt Service	0	0	0	0	415,384	415,384
Amount To Be Provided-Debt Service	0	0	0	0	5,714,616	5,714,616
Other	0	0	0	0	0	0
Total Assets	<u>217,343</u>	<u>431,398</u>	<u>498</u>	<u>5,823,191</u>	<u>6,130,000</u>	<u>12,602,430</u>
Liabilities						
Accounts Payable	10,492	0	0	0	0	10,492
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Revenue Bond Payable - Series 2015	0	0	0	0	6,130,000	6,130,000
Other	0	0	0	0	0	0
Total Liabilities	<u>10,492</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,130,000</u>	<u>6,140,492</u>

Fund Equity & Other Credits

The Oaks at Shady Creek CDD

Balance Sheet

As of 7/31/2020

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Balance-All Other Reserves	0	415,384	494	0	0	415,878
Fund Balance-Unreserved	133,520	0	0	0	0	133,520
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,823,191	0	5,823,191
Other	73,330	16,014	4	0	0	89,349
Total Fund Equity & Other Credits	206,850	431,398	498	5,823,191	0	6,461,938
Total Liabilities & Fund Equity	217,343	431,398	498	5,823,191	6,130,000	12,602,430

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 7/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	253,644	5,919	2 %
Interest Earnings				
Interest Earnings	0	44	44	0 %
Total Revenues	247,725	253,688	5,963	2 %
Expenditures				
Legislative				
Supervisor Fees	9,600	4,200	5,400	56 %
Financial & Administrative				
District Manager	33,750	28,125	5,625	17 %
District Engineer	5,000	908	4,093	82 %
Disclosure Report	4,200	4,200	0	0 %
Trustees Fees	5,000	4,167	833	17 %
Auditing Services	6,875	4,000	2,875	42 %
Postage, Phone, Faxes, Copies	3,500	57	3,443	98 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	702	1,798	72 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	14	236	95 %
Website Administration	4,000	5,323	(1,323)	(33)%
Legal Counsel				
District Counsel	5,000	5,982	(982)	(20)%
Electric Utility Services				
Electric Utility Services	77,300	40,329	36,971	48 %
Water-Sewer Combination Services				
Water Utility Services	6,000	2,298	3,702	62 %
Other Physical Environment				
Waterway Management Program	4,625	3,405	1,220	26 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Entry & Walls Maintenance	0	1,450	(1,450)	0 %
Landscape Maintenance - Contract	55,000	52,170	2,830	5 %
Landscape Maintenance - Other	9,375	10,058	(683)	(7)%
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	6,279	(1,779)	(40)%
Total Expenditures	247,725	180,358	67,367	27 %
Excess Revenues Over (Under) Expenses	0	73,330	73,330	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	133,520	133,520	0 %
Total Fund Balance, Beginning of Period	0	133,520	133,520	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 7/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, End of Period	<u>0</u>	<u>206,850</u>	<u>206,850</u>	<u>0 %</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
From 10/1/2019 Through 7/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,981	429,777	9,796	2 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3,406</u>	<u>3,406</u>	<u>0 %</u>
Total Revenues	<u>419,981</u>	<u>433,183</u>	<u>13,202</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	289,982	292,169	(2,187)	(1)%
Principal-Series 2015	<u>130,000</u>	<u>125,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>419,982</u>	<u>417,169</u>	<u>2,813</u>	<u>1 %</u>
Excess Revenues Over (Under) Expenses	(1)	16,014	16,015	(1,601,525)%
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
Fund Balance, End of Period	<u>(1)</u>	<u>431,398</u>	<u>431,399</u>	<u>(43,139,949)%</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
 From 10/1/2019 Through 7/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	4	4	0 %
Total Revenues	0	4	4	0 %
Excess Revenues Over (Under)	0	4	4	0 %
Expenses				
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	494	494	0 %
Total Fund Balance, Beginning of Period	0	494	494	0 %
Fund Balance, End of Period	0	498	498	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2020
Reconciliation Date: 7/31/2020
Status: Locked

Bank Balance	207,544.28
Less Outstanding Checks/Vouchers	400.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	207,144.28
Balance Per Books	<u>207,144.28</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2020
Reconciliation Date: 7/31/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1617	6/18/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1623	6/25/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
Outstanding Checks/Vouchers			400.00	

**The Oaks at Shady Creek CDD
Reconcile Cash Accounts**

Detail

**Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2020
Reconciliation Date: 7/31/2020
Status: Locked**

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1606	6/11/2020	System Generated Check/Voucher	100.00	Affordable Backflow Testing
1618	6/25/2020	System Generated Check/Voucher	200.00	Danny E. Schoonover
1624	7/1/2020	System Generated Check/Voucher	393.74	BOCC
1625	7/1/2020	System Generated Check/Voucher	28.97	Gill W. Hammond
1626	7/1/2020	System Generated Check/Voucher	3,149.51	Meritus Districts
1627	7/1/2020	System Generated Check/Voucher	4,257.31	TECO
1628	7/9/2020	System Generated Check/Voucher	1,500.00	Luxury Stoneworks
1629	7/9/2020	System Generated Check/Voucher	13.52	Meritus Districts
1630	7/9/2020	System Generated Check/Voucher	4,600.00	Millenium Lawn and Landscape Inc.
1631	7/9/2020	System Generated Check/Voucher	172.25	POOP 911
1632	7/23/2020	System Generated Check/Voucher	425.00	Florida Natives Nursery, Inc.
1633	7/23/2020	System Generated Check/Voucher	200.00	Gill W. Hammond
1634	7/23/2020	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1635	7/23/2020	System Generated Check/Voucher	200.00	Robin M. Lush
1636	7/23/2020	System Generated Check/Voucher	298.00	Solitude Lake Management, LLC
Cleared Checks/Vouchers			15,738.30	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2020
Reconciliation Date: 7/31/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CK 1649	7/22/2020	HomeRiver Reimbursement (API203) - 07.13.20	300.00
	CR217	7/31/2020	July Bank Activity	<u>1.80</u>
Cleared Deposits				<u><u>301.80</u></u>