The Oaks at Shady Creek Community Development District

Financial Statements (Unaudited)

Period Ending June 30, 2020



Meritus Districts 2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607Phone (813) 873-7300 ~ Fax (813) 873-7070

Balance Sheet As of 6/30/2020

		General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
	Assets						
10101	Cash-Operating Account	222,280.78	0.00	0.00	0.00	0.00	222,280.78
10123	Cash - Revenue - Series 2015 #7000	0.00	175,814.36	0.00	0.00	0.00	175,814.36
10124	Cash - Reserve - Series 2015 #7004	0.00	110,494.84	0.00	0.00	0.00	110,494.84
10125	Cash - Interest - Series 2015 #7002	0.00	145,056.25	0.00	0.00	0.00	145,056.25
10127	Cash - Principal - Series 2015 #7001	0.00	0.00	0.00	0.00	0.00	0.00
10128	Cash - Sinking Fund - Series 2015 #7005	0.00	12.53	0.00	0.00	0.00	12.53
10129	Cash - Acq/Construction Gen Fund - Series 2015 #7010	0.00	0.80	497.33	0.00	0.00	498.13
11501	Accounts Receivable - Other	0.00	0.00	0.00	0.00	0.00	0.00
12101	Due From Developer	0.00	0.00	0.00	0.00	0.00	0.00
12114	Assessments Receivable - Tax Roll	0.00	0.00	0.00	0.00	0.00	0.00
13101	Due From General Fund	0.00	0.00	0.00	0.00	0.00	0.00
15500	Prepaid Expense	0.00	0.00	0.00	0.00	0.00	0.00
15501	Prepaid General Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15502	Prepaid Public Officials Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15503	Prepaid Trustee Fees	5,000.00	0.00	0.00	0.00	0.00	5,000.00
15504	Prepaid Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15601	Deposits	6,865.00	0.00	0.00	0.00	0.00	6,865.00
16990	Construction Work In Progress	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
18000	Amount Available-Debt Service	0.00	0.00	0.00	0.00	415,384.24	415,384.24
18100	Amount To Be Provided-Debt Service	0.00	0.00	0.00	0.00	5,836,627.76	5,836,627.76
	Other	0.00	0.00	0.00	0.00	0.00	0.00
	Total Assets	234,145.78	431,378.78	497.33	5,823,190.64	6,252,012.00	12,741,224.53
	Liabilities						
20200	Accounts Payable	4,680.02	0.00	0.00	0.00	0.00	4,680.02
20702	Due To Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00
21800	Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	0.00
22005	Due to Developer	0.00	0.00	0.00	0.00	0.00	0.00
23295	Revenue Bond Payable - Series 2015	0.00	0.00	0.00	0.00	6,252,012.00	6,252,012.00
	Other	0.00	0.00	0.00	0.00	0.00	0.00

Balance Sheet As of 6/30/2020

		General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
	Total Liabilities	4,680.02	0.00	0.00	0.00	6,252,012.00	6,256,692.02
	Fund Equitty & Other Credits						
24700	Fund Balance-All Other Reserves	0.00	415,384.24	493.73	0.00	0.00	415,877.97
27100	Fund Balance-Unreserved	133,520.01	0.00	0.00	0.00	0.00	133,520.01
27200	Retained Earnings-Unreserved	0.00	0.00	0.00	0.00	0.00	0.00
28000	Investment In General Fixed Assets	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
	Other	95,945.75	15,994.54	3.60	0.00	0.00	111,943.89
	Total Fund Equitty & Other Credits	229,465.76	431,378.78	497.33	5,823,190.64	0.00	6,484,532.51
	Total Liabilities & Fund Equity	234,145.78	431,378.78	497.33	5,823,190.64	6,252,012.00	12,741,224.53

Statement of Revenues and Expenditures

001 - General Fund From 10/1/2019 Through 6/30/2020 (In Whole Numbers)

_	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	253,644	5,919	2 %
Interest Earnings				
Interest Earnings	0	42	42	0 %
Total Revenues	247,725	253,686	5,961	2 %
Expenditures				
Legislative				
Supervisor Fees	9,600	3,600	6,000	63 %
Financial & Administrative				
District Manager	33,750	25,313	8,438	25 %
District Engineer	5,000	908	4,093	82 %
Disclosure Report	4,200	4,200	0	0 %
Trustees Fees	5,000	2,500	2,500	50 %
Auditing Services	6,875	4,000	2,875	42 %
Postage, Phone, Faxes, Copies	3,500	54	3,446	98 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	702	1,798	72 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	4,000	4,990	(990)	(25)%
Legal Counsel	4,000	4,770	(770)	(23) 70
District Counsel	5,000	5,206	(206)	(4)%
	5,000	5,200	(200)	(4) 70
Electric Utility Services	77 200	24 071	41 220	E2 0/
Electric Utility Services Water-Sewer Combination Services	77,300	36,071	41,229	53 %
Water Utility Services	6,000	1,441	4,559	76 %
Other Physical Environment	2,222	.,	,,,,,	
Waterway Management Program	4,625	2,682	1,943	42 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Entry & Walls Maintenance	0	1,450	(1,450)	0 %
Landscape Maintenance - Contract	55,000	42,970	12,030	22 %
Landscape Maintenance - Other	9,375	8,686	689	7 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	6,279	(1,779)	(40)%
Total Expenditures	247,725	157,740	89,985	36 %
Excess Revenues Over (Under) Expenses	0	95,946	95,946	0 %
Fund Balance, Beginning of Period Fund Balance-Unreserved				
	0_	133,520	133,520_	0%
Total Fund Balance, Beginning of Period	0	133,520	133,520	0 %

Statement of Revenues and Expenditures

001 - General Fund From 10/1/2019 Through 6/30/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, End of Period	0	229,466	229,466	0 %

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015 From 10/1/2019 Through 6/30/2020 (In Whole Numbers)

-	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll Interest Earnings	419,981	429,777	9,796	2 %
Interest Earnings	0	3,386	3,386	0 %
Total Revenues	419,981	433,163	13,182	3 %
Expenditures				
Debt Service Payments				
Interest-Series 2015	289,982	292,169	(2,187)	(1)%
Principal-Series 2015	130,000	125,000	5,000	4 %
Total Expenditures	419,982	417,169	2,813	1%
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	289,981	289,981	0 %
Interfund Transfer				
Interfund Transfer	0	(289,981)	(289,981)	0 %
Total Other Financing Sources	0	0	0	0 %
Excess Revenues Over (Under) Expenses	(1)	15,995	15,996	(1,599,554)%
Fund Balance, Beginning of Period Fund Balance-All Other Reserves				
_	0_	415,384	415,384	0 %
Total Fund Balance, Beginning of Period	0	415,384	415,384	0 %
Fund Balance, End of Period	(1)	431,379	431,380	(43,137,978)%

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015 From 10/1/2019 Through 6/30/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	4	4	0 %
Total Revenues	0	4	4	0 %
Excess Revenues Over (Under) Expenses	0	4	4	0 %
Fund Balance, Beginning of Period Fund Balance-All Other Reserves				
	0	494	494	0 %
Total Fund Balance, Beginning of Period	0	494	494	0 %
Fund Balance, End of Period	0	497	497	0%

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2020 Reconciliation Date: 6/30/2020

Status: Locked

Bank Balance	222,980.78
Less Outstanding Checks/Vouchers	700.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	0.00
Reconciled Bank Balance	222,280.78
Balance Per Books	222,280.78
Unreconciled Difference	0.00

Click the Next Page toolbar button to view details.

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2020 Reconciliation Date: 6/30/2020

Status: Locked

Outstanding Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1606	6/11/2020	System Generated Check/Voucher	100.00	Affordable Backflow Testing
1617	6/18/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1618	6/25/2020	System Generated Check/Voucher	200.00	Danny E. Schoonover
1623	6/25/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
Outstanding Checks/Vo	uchers		700.00	

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2020 Reconciliation Date: 6/30/2020

Status: Locked

Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1599	5/21/2020	System Generated Check/Voucher	645.00	Gary Ford
1602	6/1/2020	System Generated Check/Voucher	145.51	BOCC
1603	6/1/2020	System Generated Check/Voucher	3,154.97	Meritus Districts
1604	6/1/2020	System Generated Check/Voucher	4,323.53	TECO
1605	6/4/2020	System Generated Check/Voucher	5,000.00	Wells Fargo Bank
1607	6/11/2020	System Generated Check/Voucher	285.00	Carson's Lawn & Landscaping Services
1608	6/11/2020	System Generated Check/Voucher	2,500.00	Illuminations Holiday Lighting
1609	6/11/2020	System Generated Check/Voucher	4,600.00	Millenium Lawn and Landscape Inc.
1610	6/11/2020	Series 2015 FY20 Tax Dist. ID 478	843.24	The Oaks at Shady Creek CDD
1611	6/18/2020	System Generated Check/Voucher	200.00	Danny E. Schoonover
1612	6/18/2020	System Generated Check/Voucher	200.00	Gill W. Hammond
1613	6/18/2020	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1614	6/18/2020	System Generated Check/Voucher	11,865.00	Millenium Lawn and Landscape Inc.
1615	6/18/2020	System Generated Check/Voucher	200.00	Robin M. Lush
1616	6/18/2020	System Generated Check/Voucher	298.00	Solitude Lake Management, LLC
1619	6/25/2020	System Generated Check/Voucher	200.00	Gill W. Hammond
1620	6/25/2020	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1621	6/25/2020	System Generated Check/Voucher	3,000.00	Millenium Lawn and Landscape Inc.
1622	6/25/2020	System Generated Check/Voucher	32.10	Straley Robin Vericker
Cleared Checks/Vouch	ers		37,892.35	

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2020 Reconciliation Date: 6/30/2020

Status: Locked

Cleared Deposits

Deposit Number	Document Number	Document Date	Document Description	Document Amount
	CR211 CR212	6/11/2020 6/30/2020	Tax Distribution - 06.11.20 June Bank Activity	1,340.90 1.97
Cleared Deposits				1,342.87