

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2020



Meritus Districts
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Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 6/30/2020

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>4,680.02</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,252,012.00</u>	<u>6,256,692.02</u>
Fund Equity & Other Credits						
24700 Fund Balance-All Other Reserves	0.00	415,384.24	493.73	0.00	0.00	415,877.97
27100 Fund Balance-Unreserved	133,520.01	0.00	0.00	0.00	0.00	133,520.01
27200 Retained Earnings-Unreserved	0.00	0.00	0.00	0.00	0.00	0.00
28000 Investment In General Fixed Assets	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
Other	<u>95,945.75</u>	<u>15,994.54</u>	<u>3.60</u>	<u>0.00</u>	<u>0.00</u>	<u>111,943.89</u>
Total Fund Equity & Other Credits	<u>229,465.76</u>	<u>431,378.78</u>	<u>497.33</u>	<u>5,823,190.64</u>	<u>0.00</u>	<u>6,484,532.51</u>
Total Liabilities & Fund Equity	<u>234,145.78</u>	<u>431,378.78</u>	<u>497.33</u>	<u>5,823,190.64</u>	<u>6,252,012.00</u>	<u>12,741,224.53</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 6/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	253,644	5,919	2 %
Interest Earnings				
Interest Earnings	0	42	42	0 %
Total Revenues	247,725	253,686	5,961	2 %
Expenditures				
Legislative				
Supervisor Fees	9,600	3,600	6,000	63 %
Financial & Administrative				
District Manager	33,750	25,313	8,438	25 %
District Engineer	5,000	908	4,093	82 %
Disclosure Report	4,200	4,200	0	0 %
Trustees Fees	5,000	2,500	2,500	50 %
Auditing Services	6,875	4,000	2,875	42 %
Postage, Phone, Faxes, Copies	3,500	54	3,446	98 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	702	1,798	72 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	4,000	4,990	(990)	(25)%
Legal Counsel				
District Counsel	5,000	5,206	(206)	(4)%
Electric Utility Services				
Electric Utility Services	77,300	36,071	41,229	53 %
Water-Sewer Combination Services				
Water Utility Services	6,000	1,441	4,559	76 %
Other Physical Environment				
Waterway Management Program	4,625	2,682	1,943	42 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Entry & Walls Maintenance	0	1,450	(1,450)	0 %
Landscape Maintenance - Contract	55,000	42,970	12,030	22 %
Landscape Maintenance - Other	9,375	8,686	689	7 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	6,279	(1,779)	(40)%
Total Expenditures	247,725	157,740	89,985	36 %
Excess Revenues Over (Under) Expenses	0	95,946	95,946	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved				
	0	133,520	133,520	0 %
Total Fund Balance, Beginning of Period	0	133,520	133,520	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 6/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, End of Period	<u>0</u>	<u>229,466</u>	<u>229,466</u>	<u>0%</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
From 10/1/2019 Through 6/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,981	429,777	9,796	2 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3,386</u>	<u>3,386</u>	<u>0 %</u>
Total Revenues	<u>419,981</u>	<u>433,163</u>	<u>13,182</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	289,982	292,169	(2,187)	(1)%
Principal-Series 2015	<u>130,000</u>	<u>125,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>419,982</u>	<u>417,169</u>	<u>2,813</u>	<u>1 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	289,981	289,981	0 %
Interfund Transfer	<u>0</u>	<u>(289,981)</u>	<u>(289,981)</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenses	(1)	15,995	15,996	(1,599,554)%
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	415,384	415,384	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
Fund Balance, End of Period	<u>(1)</u>	<u>431,379</u>	<u>431,380</u>	<u>(43,137,978)%</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
 From 10/1/2019 Through 6/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	4	4	0 %
Total Revenues	0	4	4	0 %
Excess Revenues Over (Under)	0	4	4	0 %
Expenses				
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	494	494	0 %
Total Fund Balance, Beginning of Period	0	494	494	0 %
Fund Balance, End of Period	0	497	497	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2020
Reconciliation Date: 6/30/2020
Status: Locked

Bank Balance	222,980.78
Less Outstanding Checks/Vouchers	700.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	222,280.78
Balance Per Books	<u>222,280.78</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2020

Reconciliation Date: 6/30/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1606	6/11/2020	System Generated Check/Voucher	100.00	Affordable Backflow Testing
1617	6/18/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1618	6/25/2020	System Generated Check/Voucher	200.00	Danny E. Schoonover
1623	6/25/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
Outstanding Checks/Vouchers			700.00	

**The Oaks at Shady Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2020

Reconciliation Date: 6/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1599	5/21/2020	System Generated Check/Voucher	645.00	Gary Ford
1602	6/1/2020	System Generated Check/Voucher	145.51	BOCC
1603	6/1/2020	System Generated Check/Voucher	3,154.97	Meritus Districts
1604	6/1/2020	System Generated Check/Voucher	4,323.53	TECO
1605	6/4/2020	System Generated Check/Voucher	5,000.00	Wells Fargo Bank
1607	6/11/2020	System Generated Check/Voucher	285.00	Carson's Lawn & Landscaping Services
1608	6/11/2020	System Generated Check/Voucher	2,500.00	Illuminations Holiday Lighting
1609	6/11/2020	System Generated Check/Voucher	4,600.00	Millenium Lawn and Landscape Inc.
1610	6/11/2020	Series 2015 FY20 Tax Dist. ID 478	843.24	The Oaks at Shady Creek CDD
1611	6/18/2020	System Generated Check/Voucher	200.00	Danny E. Schoonover
1612	6/18/2020	System Generated Check/Voucher	200.00	Gill W. Hammond
1613	6/18/2020	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1614	6/18/2020	System Generated Check/Voucher	11,865.00	Millenium Lawn and Landscape Inc.
1615	6/18/2020	System Generated Check/Voucher	200.00	Robin M. Lush
1616	6/18/2020	System Generated Check/Voucher	298.00	Solitude Lake Management, LLC
1619	6/25/2020	System Generated Check/Voucher	200.00	Gill W. Hammond
1620	6/25/2020	System Generated Check/Voucher	200.00	Michelle J. LeBeau-Elrod
1621	6/25/2020	System Generated Check/Voucher	3,000.00	Millenium Lawn and Landscape Inc.
1622	6/25/2020	System Generated Check/Voucher	32.10	Straley Robin Vericker
Cleared Checks/Vouchers			37,892.35	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2020
Reconciliation Date: 6/30/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR211	6/11/2020	Tax Distribution - 06.11.20	1,340.90
	CR212	6/30/2020	June Bank Activity	<u>1.97</u>
Cleared Deposits				<u><u>1,342.87</u></u>