The Oaks at Shady Creek Community Development District

Financial Statements (Unaudited)

Period Ending February 29, 2020



Meritus Districts 2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607Phone (813) 873-7300 ~ Fax (813) 873-7070

Balance Sheet As of 2/29/2020

		General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
	Assets						
10101	Cash-Operating Account	303,260.93	0.00	0.00	0.00	0.00	303,260.93
10123	Cash - Revenue - Series 2015 #7000	0.00	457,961.62	0.00	0.00	0.00	457,961.62
10124	Cash - Reserve - Series 2015 #7004	0.00	110,270.68	0.00	0.00	0.00	110,270.68
10125	Cash - Interest - Series 2015 #7002	0.00	54.31	0.00	0.00	0.00	54.31
10127	Cash - Principal - Series 2015 #7001	0.00	0.00	0.00	0.00	0.00	0.00
10128	Cash - Sinking Fund - Series 2015 #7005	0.00	12.51	0.00	0.00	0.00	12.51
10129	Cash - Acq/Construction Gen Fund - Series 2015 #7010	0.00	0.80	496.32	0.00	0.00	497.12
11501	Accounts Receivable - Other	0.00	0.00	0.00	0.00	0.00	0.00
12101	Due From Developer	0.00	0.00	0.00	0.00	0.00	0.00
12114	Assessments Receivable - Tax Roll	0.00	0.00	0.00	0.00	0.00	0.00
13101	Due From General Fund	0.00	0.00	0.00	0.00	0.00	0.00
15500	Prepaid Expense	0.00	0.00	0.00	0.00	0.00	0.00
15501	Prepaid General Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15502	Prepaid Public Officials Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15503	Prepaid Trustee Fees	416.63	0.00	0.00	0.00	0.00	416.63
15504	Prepaid Property Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15601	Deposits	6,865.00	0.00	0.00	0.00	0.00	6,865.00
16990	Construction Work In Progress	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
18000	Amount Available-Debt Service	0.00	0.00	0.00	0.00	415,384.24	415,384.24
18100	Amount To Be Provided-Debt Service	0.00	0.00	0.00	0.00	5,836,627.76	5,836,627.76
	Other	0.00	0.00	0.00	0.00	0.00	0.00
	Total Assets	310,542.56	568,299.92	496.32	5,823,190.64	6,252,012.00	12,954,541.44
	Liabilities						
20200	Accounts Payable	8,038.77	0.00	0.00	0.00	0.00	8,038.77
20702	Due To Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00
21800	Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	0.00
22005	Due to Developer	0.00	0.00	0.00	0.00	0.00	0.00
23295	Revenue Bond Payable - Series 2015	0.00	0.00	0.00	0.00	6,252,012.00	6,252,012.00
	Other	0.00	0.00	0.00	0.00	0.00	0.00

Balance Sheet As of 2/29/2020

		General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
	Total Liabilities	8,038.77	0.00	0.00	0.00	6,252,012.00	6,260,050.77
	Fund Equitty & Other Credits						
24700	Fund Balance-All Other Reserves	0.00	415,384.24	493.73	0.00	0.00	415,877.97
27100	Fund Balance-Unreserved	133,520.01	0.00	0.00	0.00	0.00	133,520.01
27200	Retained Earnings-Unreserved	0.00	0.00	0.00	0.00	0.00	0.00
28000	Investment In General Fixed Assets	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
	Other	168,983.78	152,915.68	2.59	0.00	0.00	321,902.05
	Total Fund Equitty & Other Credits	302,503.79	568,299.92	496.32	5,823,190.64	0.00	6,694,490.67
	Total Liabilities & Fund Equity	310,542.56	568,299.92	496.32	5,823,190.64	6,252,012.00	12,954,541.44

Statement of Revenues and Expenditures

001 - General Fund From 10/1/2019 Through 2/29/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	249,553	1,828	1 %
Interest Earnings				
Interest Earnings	0	26	26	0 %
Total Revenues	247,725	249,579	1,854	1 %
Expenditures				
Legislative				
Supervisor Fees	9,600	1,600	8,000	83 %
Financial & Administrative				
District Manager	33,750	14,063	19,688	58 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	2,083	2,917	58 %
Auditing Services	6,875	500	6,375	93 %
Postage, Phone, Faxes, Copies	3,500	23	3,477	99 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	341	2,159	86 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	4,000	3,657	343	9 %
Legal Counsel				
District Counsel	5,000	2,979	2,021	40 %
Electric Utility Services				
Electric Utility Services	77,300	18,842	58,458	76 %
Water-Sewer Combination Services				
Water Utility Services	6,000	615	5,385	90 %
Other Physical Environment				
Waterway Management Program	4,625	1,490	3,135	68 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Entry & Walls Maintenance	0	1,450	(1,450)	0 %
Landscape Maintenance - Contract	55,000	24,420	30,580	56 %
Landscape Maintenance - Other	9,375	1,562	7,813	83 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	281	4,219	94 %
Total Expenditures	247,725	80,596	167,129	67 %
Excess Revenues Over (Under) Expenses	0	168,984	168,984	0 %
Fund Balance, Beginning of Period Fund Balance-Unreserved				
-	0	133,520	133,520	0 %
Total Fund Balance, Beginning of Period	0	133,520	133,520	0 %

Statement of Revenues and Expenditures

001 - General Fund From 10/1/2019 Through 2/29/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, End of Period	0	302,504	302,504	0 %

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015 From 10/1/2019 Through 2/29/2020 (In Whole Numbers)

-	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll Interest Earnings	419,981	422,846	2,865	1 %
Interest Earnings	0_	2,248	2,248	0 %
Total Revenues	419,981	425,094	5,113	1 %
Expenditures				
Debt Service Payments				
Interest-Series 2015	289,982	147,178	142,804	49 %
Principal-Series 2015	130,000	125,000	5,000	4 %
Total Expenditures	419,982	272,178	147,804	35 %
Excess Revenues Over (Under) Expenses	(1)	152,916	152,917	(15,291,668)%
Fund Balance, Beginning of Period Fund Balance-All Other Reserves				
_	0	415,384	415,384	0 %
Total Fund Balance, Beginning of Period	0	415,384	415,384	0 %
Fund Balance, End of Period	(1)	568,300	568,301	(56,830,092)%

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015 From 10/1/2019 Through 2/29/2020 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	3_	3	0 %
Total Revenues	0	3	3_	0 %
Excess Revenues Over (Under) Expenses	0	3	3	0 %
Fund Balance, Beginning of Period Fund Balance-All Other Reserves				
	0	494	494	0 %
Total Fund Balance, Beginning of Period	0	494	494	0 %
Fund Balance, End of Period	0	496	496	0 %

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/29/2020 Reconciliation Date: 2/29/2020

Status: Locked

Bank Balance	309,263.44
Less Outstanding Checks/Vouchers	6,002.51
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	0.00
Reconciled Bank Balance	303,260.93
Balance Per Books	303,260.93
Unreconciled Difference	0.00

Click the Next Page toolbar button to view details.

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/29/2020 Reconciliation Date: 2/29/2020

Status: Locked

Outstanding Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1564	2/5/2020	Series 2015 FY20 Tax Dist ID 457	6,002.51	The Oaks at Shady Creek CDD
Outstanding Checks/\	ouchers/		6,002.51	

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/29/2020 Reconciliation Date: 2/29/2020

Status: Locked

Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1556	1/23/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1557	2/3/2020	System Generated Check/Voucher	161.70	BOCC
1558	2/3/2020	System Generated Check/Voucher	2,817.23	Meritus Districts
1559	2/3/2020	System Generated Check/Voucher	212.50	Straley Robin Vericker
1560	2/3/2020	System Generated Check/Voucher	3,288.44	TECO
1561	2/13/2020	System Generated Check/Voucher	1,666.65	Meritus Districts
1562	2/20/2020	System Generated Check/Voucher	4,721.00	Landcare Landscaping, Inc.
1563	2/20/2020	System Generated Check/Voucher	298.00	Solitude Lake Management, LLC
Cleared Checks/Vouche	ers		13,365.52	

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/29/2020 Reconciliation Date: 2/29/2020

Status: Locked

Cleared Deposits

Deposit Number	Document Number	Document Date	Document Description	Document Amount
	CR195	2/4/2020	Tax Distribution - 02.04.20	9,545.05
	CR197	2/29/2020	February Bank Activity	4.98
Cleared Deposits				9,550.03