

# The Oaks at Shady Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
February 29, 2020



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
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# The Oaks at Shady Creek CDD

## Balance Sheet

As of 2/29/2020

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>8,038.77</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,252,012.00</u>	<u>6,260,050.77</u>
Fund Equity & Other Credits						
24700 Fund Balance-All Other Reserves	0.00	415,384.24	493.73	0.00	0.00	415,877.97
27100 Fund Balance-Unreserved	133,520.01	0.00	0.00	0.00	0.00	133,520.01
27200 Retained Earnings-Unreserved	0.00	0.00	0.00	0.00	0.00	0.00
28000 Investment In General Fixed Assets	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
Other	<u>168,983.78</u>	<u>152,915.68</u>	<u>2.59</u>	<u>0.00</u>	<u>0.00</u>	<u>321,902.05</u>
Total Fund Equity & Other Credits	<u>302,503.79</u>	<u>568,299.92</u>	<u>496.32</u>	<u>5,823,190.64</u>	<u>0.00</u>	<u>6,694,490.67</u>
Total Liabilities & Fund Equity	<u>310,542.56</u>	<u>568,299.92</u>	<u>496.32</u>	<u>5,823,190.64</u>	<u>6,252,012.00</u>	<u>12,954,541.44</u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2019 Through 2/29/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	249,553	1,828	1 %
Interest Earnings				
Interest Earnings	0	26	26	0 %
<b>Total Revenues</b>	<b>247,725</b>	<b>249,579</b>	<b>1,854</b>	<b>1 %</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	9,600	1,600	8,000	83 %
Financial & Administrative				
District Manager	33,750	14,063	19,688	58 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	2,083	2,917	58 %
Auditing Services	6,875	500	6,375	93 %
Postage, Phone, Faxes, Copies	3,500	23	3,477	99 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	341	2,159	86 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	4,000	3,657	343	9 %
Legal Counsel				
District Counsel	5,000	2,979	2,021	40 %
Electric Utility Services				
Electric Utility Services	77,300	18,842	58,458	76 %
Water-Sewer Combination Services				
Water Utility Services	6,000	615	5,385	90 %
Other Physical Environment				
Waterway Management Program	4,625	1,490	3,135	68 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Entry & Walls Maintenance	0	1,450	(1,450)	0 %
Landscape Maintenance - Contract	55,000	24,420	30,580	56 %
Landscape Maintenance - Other	9,375	1,562	7,813	83 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	281	4,219	94 %
<b>Total Expenditures</b>	<b>247,725</b>	<b>80,596</b>	<b>167,129</b>	<b>67 %</b>
Excess Revenues Over (Under) Expenses	0	168,984	168,984	0 %
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved	0	133,520	133,520	0 %
<b>Total Fund Balance, Beginning of Period</b>	<b>0</b>	<b>133,520</b>	<b>133,520</b>	<b>0 %</b>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 2/29/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, End of Period	<u>0</u>	<u>302,504</u>	<u>302,504</u>	<u>0 %</u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

203 - Debt Service - Series 2015  
From 10/1/2019 Through 2/29/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,981	422,846	2,865	1 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2,248</u>	<u>2,248</u>	<u>0 %</u>
Total Revenues	<u>419,981</u>	<u>425,094</u>	<u>5,113</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	289,982	147,178	142,804	49 %
Principal-Series 2015	<u>130,000</u>	<u>125,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>419,982</u>	<u>272,178</u>	<u>147,804</u>	<u>35 %</u>
Excess Revenues Over (Under) Expenses	<u>(1)</u>	<u>152,916</u>	<u>152,917</u>	<u>(15,291,668)%</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>(1)</u></u>	<u><u>568,300</u></u>	<u><u>568,301</u></u>	<u><u>(56,830,092)%</u></u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

303 - Capital Project - Series 2015  
 From 10/1/2019 Through 2/29/2020  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0 %
Total Revenues	0	3	3	0 %
Excess Revenues Over (Under)	0	3	3	0 %
Expenses				
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	494	494	0 %
Total Fund Balance, Beginning of Period	0	494	494	0 %
Fund Balance, End of Period	0	496	496	0 %

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 02/29/2020  
Reconciliation Date: 2/29/2020  
Status: Locked

Bank Balance	309,263.44
Less Outstanding Checks/Vouchers	6,002.51
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	303,260.93
Balance Per Books	<u>303,260.93</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 02/29/2020  
Reconciliation Date: 2/29/2020  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1564	2/5/2020	Series 2015 FY20 Tax Dist ID 457	6,002.51	The Oaks at Shady Creek CDD
Outstanding Checks/Vouchers			6,002.51	

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 02/29/2020

Reconciliation Date: 2/29/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1556	1/23/2020	System Generated Check/Voucher	200.00	Timothy Wersinger
1557	2/3/2020	System Generated Check/Voucher	161.70	BOCC
1558	2/3/2020	System Generated Check/Voucher	2,817.23	Meritus Districts
1559	2/3/2020	System Generated Check/Voucher	212.50	Straley Robin Vericker
1560	2/3/2020	System Generated Check/Voucher	3,288.44	TECO
1561	2/13/2020	System Generated Check/Voucher	1,666.65	Meritus Districts
1562	2/20/2020	System Generated Check/Voucher	4,721.00	Landcare Landscaping, Inc.
1563	2/20/2020	System Generated Check/Voucher	298.00	Solitude Lake Management, LLC
Cleared Checks/Vouchers			<u>13,365.52</u>	

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 02/29/2020  
Reconciliation Date: 2/29/2020  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR195	2/4/2020	Tax Distribution - 02.04.20	9,545.05
	CR197	2/29/2020	February Bank Activity	<u>4.98</u>
Cleared Deposits				<u><u>9,550.03</u></u>