

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2019



Meritus Districts
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Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 10/31/2019

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>8,715.58</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,252,012.00</u>	<u>6,260,727.58</u>
Fund Equity & Other Credits						
24700 Fund Balance-All Other Reserves	0.00	415,384.24	493.73	0.00	0.00	415,877.97
27100 Fund Balance-Unreserved	135,942.48	0.00	0.00	0.00	0.00	135,942.48
27200 Retained Earnings-Unreserved	0.00	0.00	0.00	0.00	0.00	0.00
28000 Investment In General Fixed Assets	0.00	0.00	0.00	5,823,190.64	0.00	5,823,190.64
Other	<u>(24,410.16)</u>	<u>669.85</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(23,740.31)</u>
Total Fund Equity & Other Credits	<u>111,532.32</u>	<u>416,054.09</u>	<u>493.73</u>	<u>5,823,190.64</u>	<u>0.00</u>	<u>6,351,270.78</u>
Total Liabilities & Fund Equity	<u>120,247.90</u>	<u>416,054.09</u>	<u>493.73</u>	<u>5,823,190.64</u>	<u>6,252,012.00</u>	<u>12,611,998.36</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 9/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	0	(247,725)	(100)%
Interest Earnings				
Interest Earnings	0	2	2	0 %
Total Revenues	247,725	2	(247,723)	(101)%
Expenditures				
Legislative				
Supervisor Fees	9,600	0	9,600	100 %
Financial & Administrative				
District Manager	33,750	5,625	28,125	83 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	417	4,583	92 %
Auditing Services	6,875	0	6,875	100 %
Postage, Phone, Faxes, Copies	3,500	8	3,492	100 %
Public Officials Insurance	2,200	2,050	150	7 %
Legal Advertising	2,500	341	2,159	86 %
Bank Fees	250	0	250	100 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Website Administration	4,000	1,990	2,010	50 %
Legal Counsel				
District Counsel	5,000	1,231	3,770	75 %
Electric Utility Services				
Electric Utility Services	77,300	5,906	71,394	92 %
Water-Sewer Combination Services				
Water Utility Services	6,000	0	6,000	100 %
Other Physical Environment				
Waterway Management Program	4,625	298	4,327	94 %
Property & Casualty Insurance	5,000	4,465	535	11 %
Landscape Maintenance - Contract	55,000	4,721	50,279	91 %
Landscape Maintenance - Other	9,375	0	9,375	100 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	0	4,500	100 %
Total Expenditures	247,725	27,226	220,499	89 %
Excess Revenues Over (Under) Expenses	0	(27,224)	(27,224)	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	135,942	135,942	0 %
Total Fund Balance, Beginning of Period	0	135,942	135,942	0 %
Fund Balance, End of Period	0	108,718	108,718	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2019 Through 9/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,981	0	(419,981)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>670</u>	<u>670</u>	<u>0 %</u>
Total Revenues	<u>419,981</u>	<u>670</u>	<u>(419,311)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	289,982	0	289,982	100 %
Principal-Series 2015	<u>130,000</u>	<u>0</u>	<u>130,000</u>	<u>100 %</u>
Total Expenditures	<u>419,982</u>	<u>0</u>	<u>419,982</u>	<u>100 %</u>
Excess Revenues Over (Under) Expenses	(1)	670	671	(67,085)%
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>415,384</u>	<u>415,384</u>	<u>0 %</u>
Fund Balance, End of Period	<u>(1)</u>	<u>416,054</u>	<u>416,055</u>	<u>(41,605,509)%</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
From 10/1/2019 Through 9/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Revenues Over (Under) Expenses	0	0	0	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	494	494	0 %
Total Fund Balance, Beginning of Period	0	494	494	0 %
Fund Balance, End of Period	0	494	494	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/2019
Reconciliation Date: 10/31/2019
Status: Locked

Bank Balance	114,850.78
Less Outstanding Checks/Vouchers	3,551.19
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	111,299.59
Balance Per Books	<u>111,299.59</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1519	10/22/2019	Series 2015 FY19 Tax Dist ID Ex Fees	3,551.19	The Oaks at Shady Creek CDD
Outstanding Checks/Vouchers			3,551.19	

**The Oaks at Shady Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1506	10/1/2019	System Generated Check/Voucher	300.15	Field Stone Landscape Services
1507	10/1/2019	System Generated Check/Voucher	2,818.50	Meritus Districts
1508	10/1/2019	System Generated Check/Voucher	3,506.33	TECO
1509	10/3/2019	System Generated Check/Voucher	318.06	BOCC
1510	10/3/2019	System Generated Check/Voucher	4,450.00	Meritus Districts
1511	10/10/2019	System Generated Check/Voucher	200.00	Danny E. Schoonover
1512	10/10/2019	System Generated Check/Voucher	175.00	Department of Economic Opportunity
1513	10/10/2019	System Generated Check/Voucher	200.00	Gill W. Hammond
1514	10/10/2019	System Generated Check/Voucher	500.00	Grau and Associates
1515	10/17/2019	System Generated Check/Voucher	1,990.00	ADA Site Compliance
1516	10/17/2019	System Generated Check/Voucher	298.00	Aquatic Systems, Inc.
1517	10/17/2019	System Generated Check/Voucher	6,515.00	Egis Insurance Advisors, LLC
1518	10/17/2019	System Generated Check/Voucher	4,721.00	Landcare Landscaping< Inc.
1520	10/24/2019	System Generated Check/Voucher	43.12	POOP 911
Cleared Checks/Vouchers			26,035.16	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR172	10/22/2019	FY 2019 Tax ID ExFees	5,647.02
	CR173	10/31/2019	October Bank Activity	<u>2.09</u>
Cleared Deposits				<u><u>5,649.11</u></u>