

# The Oaks at Shady Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
March 31, 2019



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# The Oaks at Shady Creek CDD

## Balance Sheet

As of 3/31/2019

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	211,739	0	0	0	0	211,739
Cash - Revenue - Series 2015 #7000	0	431,869	0	0	0	431,869
Cash - Reserve - Series 2015 #7004	0	108,305	0	0	0	108,305
Cash - Interest - Series 2015 #7002	0	37	0	0	0	37
Cash - Principal - Series 2015 #7001	0	0	0	0	0	0
Cash - Sinking Fund - Series 2015 #7005	0	7	0	0	0	7
Cash - Acq/Construction Gen Fund - Series 2015 #7010	0	0	346,640	0	0	346,640
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Prepaid Expense	0	0	0	0	0	0
Prepaid General Liability Insurance	1,000	0	0	0	0	1,000
Prepaid Public Officials Insurance	1,000	0	0	0	0	1,000
Prepaid Trustee Fees	0	0	0	0	0	0
Prepaid Property Insurance	1,173	0	0	0	0	1,173
Deposits	6,865	0	0	0	0	6,865
Construction Work In Progress	0	0	0	5,473,915	0	5,473,915
Amount Available-Debt Service	0	0	0	0	135,749	135,749
Amount To Be Provided-Debt Service	0	0	0	0	6,351,263	6,351,263
Other	0	0	0	0	0	0
<b>Total Assets</b>	<b>221,777</b>	<b>540,217</b>	<b>346,640</b>	<b>5,473,915</b>	<b>6,487,012</b>	<b>13,069,561</b>
<b>Liabilities</b>						
Accounts Payable	4,277	0	0	0	0	4,277
Due To Debt Service Fund	0	0	0	0	0	0
Due to Developer	0	0	0	0	0	0
Revenue Bond Payable - Series 2015	0	0	0	0	6,487,012	6,487,012
Other	0	0	0	0	0	0

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As of 3/31/2019

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>4,277</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,487,012</u>	<u>6,491,289</u>
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	389,046	343,053	0	0	732,099
Fund Balance-Unreserved	54,554	0	0	0	0	54,554
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,473,915	0	5,473,915
Other	<u>162,946</u>	<u>151,171</u>	<u>3,587</u>	<u>0</u>	<u>0</u>	<u>317,704</u>
Total Fund Equity & Other Credits	<u>217,500</u>	<u>540,217</u>	<u>346,640</u>	<u>5,473,915</u>	<u>0</u>	<u>6,578,272</u>
Total Liabilities & Fund Equity	<u>221,777</u>	<u>540,217</u>	<u>346,640</u>	<u>5,473,915</u>	<u>6,487,012</u>	<u>13,069,561</u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2018 Through 3/31/2019  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	245,919	(1,806)	(1)%
Interest Earnings				
Interest Earnings	0	21	21	0 %
<b>Total Revenues</b>	<b>247,725</b>	<b>245,940</b>	<b>(1,785)</b>	<b>(1)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	33,750	16,875	16,875	50 %
District Engineer	5,000	150	4,850	97 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	2,500	2,500	50 %
Auditing Services	6,875	3,700	3,175	46 %
Postage, Phone, Faxes, Copies	3,500	41	3,459	99 %
Public Officials Insurance	2,200	1,000	1,200	55 %
Legal Advertising	2,500	1,641	859	34 %
Bank Fees	250	16	234	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	0	250	100 %
Legal Counsel				
District Counsel	5,000	2,722	2,279	46 %
Electric Utility Services				
Electric Utility Services	79,800	19,280	60,520	76 %
Water-Sewer Combination Services				
Water Utility Services	3,500	1,835	1,665	48 %
Other Physical Environment				
Waterway Management Program	4,625	1,788	2,837	61 %
Property & Casualty Insurance	5,000	2,173	2,828	57 %
Landscape Maintenance - Contract	55,000	26,310	28,690	52 %
Landscape Maintenance - Other	22,975	2,490	20,485	89 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	300	4,200	93 %
<b>Total Expenditures</b>	<b>247,725</b>	<b>82,994</b>	<b>164,731</b>	<b>66 %</b>
<b>Excess Revenues Over (Under) Expenses</b>	<b>0</b>	<b>162,946</b>	<b>162,946</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-Unreserved	0	54,554	54,554	0 %
Total Fund Balance, Beginning of Period	<b>0</b>	<b>54,554</b>	<b>54,554</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>217,500</b>	<b>217,500</b>	<b>0 %</b>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

203 - Debt Service - Series 2015  
 From 10/1/2018 Through 3/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,356	416,687	(2,669)	(1)%
Interest Earnings				
Interest Earnings	0	3,762	3,762	0 %
<b>Total Revenues</b>	<u>419,356</u>	<u>420,449</u>	<u>1,093</u>	<u>0 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest-Series 2015	294,356	149,278	145,078	49 %
Principal-Series 2015	125,000	120,000	5,000	4 %
<b>Total Expenditures</b>	<u>419,356</u>	<u>269,278</u>	<u>150,078</u>	<u>36 %</u>
<b>Excess Revenues Over (Under) Expenses</b>	<u>0</u>	<u>151,171</u>	<u>151,171</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>				
Fund Balance-All Other Reserves				
	0	389,046	389,046	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>389,046</u>	<u>389,046</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>540,217</u></u>	<u><u>540,217</u></u>	<u><u>0 %</u></u>

# The Oaks at Shady Creek CDD

## Statement of Revenues and Expenditures

303 - Capital Project - Series 2015  
 From 10/1/2018 Through 3/31/2019  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	3,587	3,587	0 %
Total Revenues	0	3,587	3,587	0 %
Excess Revenues Over (Under) Expenses	0	3,587	3,587	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves				
Total Fund Balance, Beginning of Period	0	343,053	343,053	0 %
Total Fund Balance, Beginning of Period	0	343,053	343,053	0 %
Fund Balance, End of Period	0	346,640	346,640	0 %

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 03/31/2019  
Reconciliation Date: 3/31/2019  
Status: Locked

Bank Balance	211,739.03
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	211,739.03
Balance Per Books	<u>211,739.03</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 03/31/2019  
Reconciliation Date: 3/31/2019  
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1440	3/1/2019	System Generated Check/Voucher	176.84	BOCC
1441	3/1/2019	System Generated Check/Voucher	4,385.00	Landcare Landscaping< Inc.
1442	3/1/2019	System Generated Check/Voucher	2,829.78	Meritus Districts
1443	3/1/2019	System Generated Check/Voucher	20.04	TECO
1444	3/1/2019	System Generated Check/Voucher	3,468.72	TECO
1447	3/6/2019	Series 2015 FY19 Tax Dist ID 408	2,522.90	The Oaks at Shady Creek CDD
1445	3/7/2019	System Generated Check/Voucher	298.00	Aquatic Systems, Inc.
1446	3/7/2019	System Generated Check/Voucher	1,196.95	Straley Robin Vericker
Cleared Checks/Vouchers			14,898.23	



The Oaks at Shady Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 03/31/2019  
Reconciliation Date: 3/31/2019  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR150	3/6/2019	FY 2019 Tax Dist ID 408	4,011.85
	Cr151	3/31/2019	March Bank Activity	<u>3.64</u>
Cleared Deposits				4,015.49
				<u><u>4,015.49</u></u>



# Account Statement

OAK AT SHADY CREEK CDD  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2380

Questions? Please call  
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		03/01/2019 - 03/31/2019

Description	Amount	Description	Amount
Beginning Balance	\$222,621.77	Average Balance	\$214,332.33
Deposits/Credits	\$4,015.49	Average Collected Balance	\$214,332.33
Checks	\$14,898.23	Number of Days in Statement Period	31
Withdrawals/Debits	\$.00	Annual Percentage Yield Earned	.02%
Ending Balance	\$211,739.03	Interest Paid Year to Date	\$11.51

**Overdraft Protection**  
 Account Number: [Redacted] Protected By: Not enrolled  
 For more information about SunTrust's Overdraft Services, visit [www.suntrust.com/overdraft](http://www.suntrust.com/overdraft).

Deposits/Credits	Date	Amount	Serial #	Description
	03/07	4,011.85		ELECTRONIC/ACH CREDIT
	03/29	3.64		HLLS TAX LICENS DIST ID408 DN022137
				INTEREST PAID THIS STATEMENT THRU 03/31
Deposits/Credits:	2			Total Items Deposited: 0

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1440	176.84	03/07	1443	20.04	03/05	1446	1,196.95	03/13
	1441	4,385.00	03/07	1444	3,468.72	03/05	1447	2,522.90	03/15
	1442	2,829.78	03/04	1445	298.00	03/18			
Checks:	8								

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	03/01	222,621.77	222,621.77	03/13	214,556.29	214,556.29
	03/04	219,791.99	219,791.99	03/15	212,033.39	212,033.39
	03/05	216,303.23	216,303.23	03/18	211,735.39	211,735.39
	03/07	215,753.24	215,753.24	03/29	211,739.03	211,739.03

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.