

The Oaks at Shady Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

The Oaks at Shady Creek CDD

Balance Sheet

As of 7/31/2019

(In Whole Numbers)

	General Fund	Debt Service - Series 2015	Capital Project - Series 2015	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>3,651</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,252,012</u>	<u>6,255,663</u>
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	389,046	343,053	0	0	732,099
Fund Balance-Unreserved	54,554	0	0	0	0	54,554
Retained Earnings-Unreserved	0	0	0	0	0	0
Investment In General Fixed Assets	0	0	0	5,823,191	0	5,823,191
Other	<u>114,378</u>	<u>21,312</u>	<u>(343,053)</u>	<u>0</u>	<u>0</u>	<u>(207,363)</u>
Total Fund Equity & Other Credits	<u>168,931</u>	<u>410,359</u>	<u>0</u>	<u>5,823,191</u>	<u>0</u>	<u>6,402,481</u>
Total Liabilities & Fund Equity	<u>172,582</u>	<u>410,359</u>	<u>0</u>	<u>5,823,191</u>	<u>6,252,012</u>	<u>12,658,143</u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 7/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	247,725	254,023	6,298	3 %
Interest Earnings				
Interest Earnings	0	51	51	0 %
Total Revenues	247,725	254,074	6,349	3 %
Expenditures				
Legislative				
Supervisor Fees	0	400	(400)	0 %
Financial & Administrative				
District Manager	33,750	28,125	5,625	17 %
District Engineer	5,000	150	4,850	97 %
Disclosure Report	4,200	0	4,200	100 %
Trustees Fees	5,000	4,167	833	17 %
Auditing Services	6,875	3,700	3,175	46 %
Postage, Phone, Faxes, Copies	3,500	60	3,440	98 %
Public Officials Insurance	2,200	1,667	533	24 %
Legal Advertising	2,500	2,677	(177)	(7)%
Bank Fees	250	16	234	94 %
Dues, Licenses & Fees	200	175	25	13 %
Miscellaneous Fees	100	0	100	100 %
Office Supplies	250	101	149	60 %
Legal Counsel				
District Counsel	5,000	3,663	1,337	27 %
Electric Utility Services				
Electric Utility Services	79,800	32,834	46,966	59 %
Water-Sewer Combination Services				
Water Utility Services	3,500	2,437	1,063	30 %
Other Physical Environment				
Waterway Management Program	4,625	2,980	1,645	36 %
Property & Casualty Insurance	5,000	3,621	1,379	28 %
Landscape Maintenance - Contract	55,000	45,253	9,747	18 %
Landscape Maintenance - Other	22,975	4,919	18,056	79 %
Plant Replacement Program	3,500	0	3,500	100 %
Irrigation Maintenance	4,500	2,753	1,747	39 %
Total Expenditures	247,725	139,696	108,029	44 %
Excess Revenues Over (Under) Expenses	0	114,378	114,378	0 %
Fund Balance, Beginning of Period				
Fund Balance-Unreserved	0	54,554	54,554	0 %
Total Fund Balance, Beginning of Period	0	54,554	54,554	0 %
Fund Balance, End of Period	0	168,931	168,931	0 %

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

203 - Debt Service - Series 2015
 From 10/1/2018 Through 7/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts - Tax Roll	419,356	430,420	11,064	3 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>7,349</u>	<u>7,349</u>	<u>0 %</u>
Total Revenues	<u>419,356</u>	<u>437,769</u>	<u>18,413</u>	<u>4 %</u>
Expenditures				
Debt Service Payments				
Interest-Series 2015	294,356	296,456	(2,100)	(1)%
Principal-Series 2015	<u>125,000</u>	<u>120,000</u>	<u>5,000</u>	<u>4 %</u>
Total Expenditures	<u>419,356</u>	<u>416,456</u>	<u>2,900</u>	<u>1 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>21,312</u>	<u>21,312</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	<u>0</u>	<u>389,046</u>	<u>389,046</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>389,046</u>	<u>389,046</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>410,359</u></u>	<u><u>410,359</u></u>	<u><u>0 %</u></u>

The Oaks at Shady Creek CDD

Statement of Revenues and Expenditures

303 - Capital Project - Series 2015
 From 10/1/2018 Through 7/31/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	6,223	6,223	0 %
Total Revenues	0	6,223	6,223	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	349,276	(349,276)	0 %
Total Expenditures	0	349,276	(349,276)	0 %
Excess Revenues Over (Under) Expenses	0	(343,053)	(343,053)	0 %
Fund Balance, Beginning of Period				
Fund Balance-All Other Reserves	0	343,053	343,053	0 %
Total Fund Balance, Beginning of Period	0	343,053	343,053	0 %
Fund Balance, End of Period	0	0	0	0 %

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2019
Reconciliation Date: 7/31/2019
Status: Locked

Bank Balance	161,326.41
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	161,326.41
Balance Per Books	<u>161,326.41</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**The Oaks at Shady Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2019
Reconciliation Date: 7/31/2019
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1478	6/13/2019	Series 2015 FY19 Tax Dist ID 421	2,523.49	The Oaks at Shady Creek CDD
1479	7/1/2019	System Generated Check/Voucher	147.72	BOCC
1480	7/1/2019	System Generated Check/Voucher	2,817.75	Meritus Districts
1481	7/1/2019	System Generated Check/Voucher	634.00	Times Publishing Company
1482	7/1/2019	System Generated Check/Voucher	3,506.14	TECO
1483	7/18/2019	System Generated Check/Voucher	298.00	Aquatic Systems, Inc.
1484	7/18/2019	System Generated Check/Voucher	5,788.00	Landcare Landscaping< Inc.
1485	7/18/2019	System Generated Check/Voucher	577.00	Straley Robin Vericker
1486	7/18/2019	System Generated Check/Voucher	401.50	Times Publishing Company
1487	7/25/2019	System Generated Check/Voucher	200.00	Danny E. Schoonover
1488	7/25/2019	System Generated Check/Voucher	200.00	Gill W. Hammond
Cleared Checks/Vouchers			<u>17,093.60</u>	

The Oaks at Shady Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2019
Reconciliation Date: 7/31/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR166	7/31/2019	July Bank Activity	<u>2.85</u>
Cleared Deposits				<u>2.85</u>



Account Statement

OAK AT SHADY CREEK CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		07/01/2019 - 07/31/2019

Description	Amount	Description	Amount
Beginning Balance	\$178,417.16	Average Balance	\$167,636.58
Deposits/Credits	\$2.85	Average Collected Balance	\$167,636.58
Checks	\$17,093.60	Number of Days in Statement Period	31
Withdrawals/Debits	\$.00	Annual Percentage Yield Earned	.02%
Ending Balance	\$161,326.41	Interest Paid Year to Date	\$24.10

Overdraft Protection
 Account Number: [Redacted] Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description
	07/31	2.85		INTEREST PAID THIS STATEMENT THRU 07/31
Deposits/Credits: 1		Total Items Deposited: 0		

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1478	2,523.49	07/02	1482	3,506.14	07/05	1486	401.50	07/25
	1479	147.72	07/15	1483	298.00	07/25	1487	200.00	07/31
	1480	2,817.75	07/02	1484	5,788.00	07/23	1488	200.00	07/30
	1481	634.00	07/09	1485	577.00	07/24			
Checks: 11									

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	07/01	178,417.16	178,417.16	07/23	163,000.06	163,000.06
	07/02	173,075.92	173,075.92	07/24	162,423.06	162,423.06
	07/05	169,569.78	169,569.78	07/25	161,723.56	161,723.56
	07/09	168,935.78	168,935.78	07/30	161,523.56	161,523.56
	07/15	168,788.06	168,788.06	07/31	161,326.41	161,326.41

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.